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## Foreword

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## FOREWORD

The Executive Board of the UC Law Business Journal (UCLBJ) and our entire staff of editors are thrilled to share Volume 21, Issue 1 with you. We are proud of our journal's continued effort to publish cutting-edge scholarship that addresses global issues on business and tax law. UCLBJ's mission is to foster scholarly discussion focusing on the intersection of business, tax, and the law. We believe this issue has achieved those objectives.

The first article, *The "Wholesale Failure" Of The SEC's Approach to Chief Compliance Office Liability*, explores Chief Compliance Officer personal liability for violations committed by their firms and not themselves. The article proposes a different legal standard that replaces the SEC's "wholesale failure" standard. Our second article, *Fallout and Fiduciary Duty*, considers the treatment of fiduciary duty by examining popular media, particularly the Amazon Prime series, *Fallout*. Our third article, *When Debt Gets A Makeover, Taxes Follow*, discusses the tax modifications as it impacts both corporate finance and the broader economy. The fourth article—a student note—*Repaving the Path For The Immigrant Investor*, discusses the employment based Immigrant Investor Program, EB-5. The note addresses the intersection of EB-5 and its history with the securities laws—proposing what should be changed to better effectuate the program, as it is set to renew in 2027. Our last article, *Pop Culture Depictions of Diversity in Business - Mad Men, Super Store, and Barbie*, comments on the role popular entertainment has on present-day conversations about diversity in corporate law and corporate behavior.

We sincerely hope that UCLBJ continues to be more than just a publication: we aspire to make our journal a source of strong bonds and connections for both past, current, and future members. We encourage our readers to connect with our community through our newly revamped website, [uclbj.com](http://uclbj.com).

We want to thank our Fall 2024 staff, who have diligently worked on this issue. This would not have come together without their meticulous and diligent work. Throughout the semester, our staff has worked closely to ensure all our articles were edited with the utmost care. Finally, we would like to thank our administrative support system at UC Law SF, especially Jennifer Ta, the Associate Director of Scholarly Publications at our school. We deeply thank her for her unwavering guidance and support.

It has been a great joy and honor to have this unique opportunity to contribute to something greater than our individual legal aspirations. We hope our readers will enjoy the articles we have carefully curated.

Jonathan Luciano  
Co-Editor-in-Chief, Volume 21

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