

5-12-2016

Finance Committee Meeting Packet 05/12/2016

UC Hastings Board of Directors

Follow this and additional works at: https://repository.uchastings.edu/board_materials_2016

Recommended Citation

UC Hastings Board of Directors, *Finance Committee Meeting Packet 05/12/2016* (2016).

Available at: https://repository.uchastings.edu/board_materials_2016/51

This Finance Committee is brought to you for free and open access by the Board of Directors Agenda and Materials at UC Hastings Scholarship Repository. It has been accepted for inclusion in 2016 Board of Directors Agenda and Materials by an authorized administrator of UC Hastings Scholarship Repository.



HASTINGS
COLLEGE
OF THE LAW

**FINANCE COMMITTEE
OPEN MEETING**

May 12, 2016



NOTICE OF MEETING

The Finance Committee of the University of California Hastings College of the Law Board of Directors will hold an Open Meeting on Thursday, May 12, 2016.

EVENT: Meeting of the University of California
Hastings College of the Law Board of Directors
Finance Committee Meeting

DATE: Thursday, May 12, 2016

PLACE: UC Hastings College of the Law
A. Frank Bray Board Room
1-Mezzanine
198 McAllister Street
San Francisco, California 94102

STARTING TIME: 12:00 p.m.

AGENDA: See Attached

This notice is available at the following University of California, Hastings College of the Law website address: <http://www.uchastings.edu/board>

For further information please contact Elise Traynum, Secretary of the Board of Directors, 198 McAllister Street, San Francisco, CA 94102, (415) 565-4851. You are encouraged to inform Ms. Traynum of your intent to speak during the public comment period 72 hours in advance of the meeting.

The University of California, Hastings College of the Law subscribes to the Americans with Disabilities Act. Please contact the Secretary's Office by 10 a.m. on Monday, May 9, 2016, for accommodations.



**UNIVERSITY OF CALIFORNIA
HASTINGS COLLEGE OF THE LAW**

**FINANCE COMMITTEE MEETING
OPEN SESSION AGENDA**

Thursday, May 12, 2016
12:00 p.m. – 1:45 p.m.
UC Hastings College of the Law
A. Frank Bray Board Room
198 McAllister Street, 1-Mezzanine
San Francisco, California 94102

1. Roll Call

Chair Don Bradley
Director Tina Combs
Director Marci Dragun
Director Claes Lewenhaupt
Director Chip Robertson

2. Public Comment (Oral)
- *3. Approval of Minutes – February 11, 2016 (Written)
4. Investment Report as of March 31, 2016 (Written)
5. State Budget Report for 2015-16 as of March 31, 2016 (Written)
6. Auxiliary Enterprises Budget Status Report as of March 31, 2016 (Written)
7. State Budget Update for 2016-2017 (Written)
- *8. State Contracts in Excess of \$50,000
- *8.1 Kane Hall – Façade Access Construction (Written)
 - *8.2 Temporary Staffing Service - RemX (Written)
 - *8.3 Office Supplies – Office Max (Written)

- *9. Nonstate Contracts in Excess of \$50,000
 - *9.1 Engineering Services – American Building Maintenance (Written)
 - *9.2 Consulting Services – WorkLife Law - Cynthia Calvert (Written)

- *10. Budget Changes 2015-2016
 - *10.1 Hastings Public Interest Fellowships – Summer Grants (Written)
 - *10.2 Kane Hall Repurposing Shelving Removal (Written)

- *11. Auxiliary Enterprises Proposed Budget 2016-2017 (Written)

- *12. Budget Pre-authorizations for 2016-2017
 - 12.1 General Salary Increase for Non-represented Staff (Written)
 - 12.2 Media Services – Classroom K Technology Upgrade (Written)
 - 12.3 Long Range Campus Plan – Project Budget (Written)

- *13. Fees for 2016-2017: Parking Rates, Health Center and UCSHIP Fees and Freeze on General Enrollment and Other Mandatory Fees (Written)

- *14. Long Range Campus Plan – Approval of Predevelopment Agreement with UCSF and Project Update (Written)

- 15. Report on Checks Over \$50,000 (Written)

- *16. Adjournment

FINANCE COMMITTEE MEETING

Roll-Call

Here Absent

- | | | |
|--------------------------|--------------------------|---------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Chair Don Bradley |
| <input type="checkbox"/> | <input type="checkbox"/> | Director Tina Combs |
| <input type="checkbox"/> | <input type="checkbox"/> | Director Marci Dragun |
| <input type="checkbox"/> | <input type="checkbox"/> | Director Claes Lewenhaupt |
| <input type="checkbox"/> | <input type="checkbox"/> | Director Chip Robertson |

Start Time: _____:_____p.m.

FINANCE COMMITTEE MEETING

Public Comment Period

This item is reserved for members of the public to comment on non-agenda and agenda items.

OPEN FINANCE COMMITTEE MEETING

ACTION ITEM: Approval of Minutes: February 11, 2016



**UNIVERSITY OF CALIFORNIA
HASTINGS COLLEGE OF THE LAW**

**FINANCE COMMITTEE
OPEN SESSION**

February 11, 2016– 12:30 p.m.
UC Hastings College of the Law
Office of the General Counsel
A. Frank Bray Board Room, 1-Mezzanine
198 McAllister Street, A. Frank Bray Board Room
San Francisco, California 94102

Chair Don Bradley called the meeting to order at 12:30 p.m. and the Secretary called the roll.

1. ROLL CALL

Committee Members Present in Answer to Roll Call:

Chair Don Bradley
Director Tina Combs
Director Claes Lewenhaupt
Director Chip Robertson
Director Marci Dragun

Committee Members Absent:

Director Tina Combs

Staff Present:

Acting Chancellor & Dean David Faigman
Chief Financial Officer David Seward
General Counsel Elise Traynum
Provost & Academic Dean Elizabeth Hillman

2. Public Comment Period

Chair Don Bradley opened the Public Comment Period. Hearing no requests from the public to speak, Chair Bradley closed the Public Comment Period.

3. Approval of Minutes – November 12, 2015

Chair Bradley called for approval of the November 12, 2015, Minutes. Hearing no corrections, the Minutes were approved and ordered filed as distributed.

4. Investment Report as of December 31, 2015

Chief Financial Officer David Seward presented the investment report as of December 31, 2015, including detail about changes in the market, GEP levels over time, and the status of the investment pool. He noted that a representative from the Treasurer's office will be brought in to give the Board a presentation on the University of California's endowment investment strategy and outcomes.

*5. State Budget Report as of December 31, 2015 and Mid-Year Budget Changes

Chief Financial Officer David Seward summarized the state budget report. He reported the overall deficit was reduced from \$3.6 million to \$2.4 million, which includes the impact of the fee discounting. Extensive discussion ensued over the library and the allocation of space and resources, as well as over substantial deferred maintenance costs of the 198 McAllister building. Provost & Academic Dean Elizabeth Hillman also discussed classroom budgets.

Upon motion duly made, seconded, and carried, the Finance Committee recommended that the Board of Directors approve the above Mid-Year budget changes.

*6. State Contracts in Excess of \$50,000

6.1 Software License Agreement—Spring CM

6.2 Library Subscription—Thomson Reuters (Westlaw)

Upon motion duly made, seconded, and carried, the Finance Committee recommended that the Board of Directors approve the above contracts in excess of \$50,000.

7. State Budget Update—Governor's Budget for 2016-17

Chief Financial Officer David Seward provided the Governor's budget, which was just released to the public.

Chief Financial Officer David Seward introduced Michael Rice, who works for the firm TRC Solutions and is the project director on the UC Hastings renovation for CEQA review. Mr. Rice noted that good progress is being made on the EIR, with the notice of preparation and initial study having been issued in December, and a public meeting in January. He noted the next milestone will be the publication of the draft EIR, which is tentatively set for March. Michael Rice distributed the draft EIR, noting it to be a partial document only, and he went over its contents in some detail. He reported the transportation study has also been completed from their sub-consultant, and it is currently under review. Discussion ensued about some of the details—especially about wind and shadow considerations—and about when the process might be concluded.

*8. Auxiliary Enterprises Budget Report as of December 31, 2015 and Mid-Year Budget Changes

Upon motion duly made, seconded, and carried, the Finance Committee recommended that the Board of Directors approve the above auxiliary enterprises budget mid-year changes.

*9. Auditor Selection—Auditor Selection Committee Recommendation

Chief Financial Officer David Seward noted four firms were interviewed after the College issues an RFP. He explained that the Audit Subcommittee members interviewed the firms and Moss Adams ultimately prevailed to its cost and thoroughness. The Committee expressed that the College should thank Hood & Strong for the audit services they have provided the College for the last few years.

Upon motion duly made, seconded, and carried, the Finance Committee recommended that the Board of Directors approve the awarding of the auditing contract to Moss Adams.

10. Recommendation on Payroll and HR Policies and Procedures

11. Long-Range Campus Plan—Draft Environmental Impact Report

*12. Non-State Contracts in Excess of \$50,000

12.1 Security Services—100 McAllister Tower

Upon motion duly made, seconded, and carried, the Finance Committee recommended that the Board of Directors approve the above non-state contract in excess of \$50,000.

*13. Non-State Budget Changes—Long-Range Campus Plan

Chief Financial Officer David Seward quickly summarized the additional funding that is required to cover the costs in the EIR.

Upon motion duly made, seconded, and carried, the Finance Committee recommended that the Board of Directors approve the non-state budget changes.

*14. Endowment Management—Spending Rate for 2016-17

Chief Financial Officer David Seward recommended that the College maintain a 4.35% spending rate at this time to allow for modest growth of support for endowed scholarships and professorships. A lengthy discussion ensued on the advantages of preserving the existing spending rate.

Upon motion duly made, seconded, and carried, the Finance Committee recommended that the Board of Directors approve preservation of the 4.35% spending rate.

15. Governor's Renewable Energy Mandate – Solar Power Evaluation

Chief Financial Officer David Seward reported on the Solar Power Evaluation program as distributed. He noted that meetings are being held with him, Chancellor & Dean David Faigman, and the San Francisco Public Utilities Commission regarding the potential of equipping the new academic building with solar power.

*16. Student Housing – Residential Rate Increase for 2016-17

Chief Financial Officer David Seward presented an analysis on the additional revenues realized from rents in McAllister Tower. He recommended a rent increase of 6% for the buildings penthouse units and 7% for all other residential units. He noted that the rents will still be below market with the proposed increases. Each year there is a waiting list for students wishing to reside in McAllister Tower. There was further discussion on the basis for the residential rate increase for the student housing facility.

Upon motion duly made, seconded, and carried, the Finance Committee recommended that the Board of Directors approve the residential rate increase for 2016-17 at the rate of 6% for penthouse units and 7% for all other residential units.

17. Report on Faculty and Staff Salaries over \$100,000

The Board discussed the report on faculty and staff salaries, particularly with regard to comparisons to the UC.

18. List of Checks over \$50,000

19. Adjournment

There being no further business to come before the Board of Directors, the Open Meeting was adjourned at approximately 2:30 p.m.

Respectfully submitted,

Elise K. Traynum, Secretary

REPORT ITEM

1. **REPORT BY:** David Seward
2. **SUBJECT:** Investment Report as of March 31, 2015
3. **REPORT:**

UC Hastings follows the investment philosophy of the University of California and invests excess cash and long-term investments – endowments and operating reserves - in the General Endowment Pool ("GEP") managed by the Office of the Treasurer. Cash needed for near term liquidity needs are allocated to the Short Term Investment Pool (STIP).

- **Invested Funds**

Investment fund balances as of March 31, 2016 are displayed below:

	As of <u>3-31-2016</u>
Hastings Endowment Fund (GEP)	\$26,931,014
Hastings Operating Fund (GEP)	40,820,929
Endowed Funds Held by Regents (GEP-7)	7,127,206
Hastings Operations - STIP	<u>5,209,805</u>
Total	\$80,088,354

- **Total Return**

As of March 31, 2016, total returns for the GEP was -4.81%. Multi-year average annual returns and policy benchmarks are summarized below:

AVERAGE ANNUAL RETURNS - GEP						
	<u>3 Months</u>	<u>FYTD 6/30/16</u>	<u>CYTD 3/31/16</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
TOTAL FUND	-2.32	-4.81	-2.32	6.46	6.31	5.53
GEP Policy Benchmark	0.42	-2.90	0.42	5.35	4.86	5.17

The Short Term Investment Pool (STIP) had a Fiscal Year To-date return of 0.94%.

Chief Investment Officer of the Regents

RATES OF RETURN - Unit Value

Periods Ending March 31, 2016



STATE STREET

GEP STIP UNIT VALUE RETURN SUMMARY REPORT

	EMV	1 Month	3 Month	6 Month	FYTD	CYTD	1 Year	3 Year	5 Year	10 Year
TOTAL FUND										
GEP TOTAL - UNIT RETURN	8,735,729,011	2.57	-2.32	0.57	-4.81	-2.32	-2.95	6.46	6.31	5.53
<i>GEP TOTAL PLAN POLICY BENCHMARK</i>		4.38	0.42	2.45	-2.90	0.42	-1.66	5.35	4.86	5.17
GEP Unit Rtn UC Foundations	8,735,729,011	2.57	-2.32	0.57	-4.81	-2.32	-2.95	6.46	6.31	5.53
GEP TOTAL PLAN POLICY BENCHMARK		4.38	0.42	2.45	-2.90	0.42	-1.66	5.35	4.86	5.17
GEP TOTAL US PUBLIC EQUITIES	630,651,179	3.57	-5.69	-0.12	-8.92	-5.69	-8.26	8.36	9.35	5.73
<i>U.S. EQUITY B-MARK R3000 TF</i>		7.07	0.84	7.12	-0.82	0.84	-0.74	11.07	10.90	6.76
GEP TOTAL NON-US PUBLIC EQUITIES + EQ	1,165,640,028	6.75	-3.66	1.04	-11.71	-3.66	-10.44	0.02	0.53	2.30
NON-US EQUITIES POLICY BENCHMARK		8.13	-0.38	2.86	-9.66	-0.38	-9.19	0.32	0.31	1.94
GEP DEVELOPED NON US PUBLIC EQUITY	602,842,074	4.34	-5.76	-1.43	-11.34	-5.76	-11.14	1.55	1.85	2.26
<i>BLENDED EAFE TF + CANADA INDEX</i>		6.77	-2.11	1.70	-9.04	-2.11	-8.59	1.63	1.50	1.69
GEP EMERGING MARKET EQUITY	562,797,954	9.11	0.24	5.54	-11.61	0.24	-8.65	-2.72	-2.05	3.58
EMERGING MARKETS EQUITY POLICY BENCHMARK		13.23	5.71	6.41	-12.63	5.71	-12.03	-4.50	-4.13	3.02
GEP GLOBAL EQUITY	2,391,940,610	4.05	-8.01	-2.43	-10.17	-8.01				
MSCI AC WORLD (NET)		7.41	0.24	5.28	-4.67	0.24				
GEP TOTAL FIXED INCOME W/ TIPS & DOLLAR	733,513,904	1.53	2.89	2.75	1.39	2.89	0.36	1.41	4.21	5.55
GEP TOTAL CORE FIXED INCOME	272,160,801	0.29	1.53	1.20	2.15	1.53	0.59	2.06	3.75	4.65
<i>GEP FIXED INCOME POLICY BENCHMARK</i>		0.92	3.03	2.44	3.71	3.03	1.96	2.50	3.78	4.90
GEP HIGH YIELD	256,165,876	2.79	2.88	2.77	-0.98	2.88	-1.09	3.21	5.95	
<i>BofAML HY Cash Pay (Daily)</i>		4.39	3.23	1.07	-3.86	3.23	-3.90	1.76	4.71	

Chief Investment Officer of the Regents

RATES OF RETURN - Unit Value

Periods Ending March 31, 2016



STATE STREET

GEP STIP UNIT VALUE RETURN SUMMARY REPORT

	EMV	1 Month	3 Month	6 Month	FYTD	CYTD	1 Year	3 Year	5 Year	10 Year
GEP EMERGING MARKET DEBT	98,906									
<i>FI TOTAL EMERGING MKTS BENCHMARK (DAILY)</i>		3.27								
GEP TIPS	205,088,321	1.65	3.96	3.45	2.42	3.96	1.56	-0.72	3.12	4.91
<i>UCR BC US TIPS (DAILY)</i>		1.80	4.46	3.79	2.60	4.46	1.51	-0.71	3.02	4.62
GEP BLACKROCK UNCONSTRAINED	0									
Barclays Aggregate (Daily)		0.92								
GEP TOTAL PRIVATE EQUITY	1,085,562,333	4.91	4.82	7.69	9.18	4.82	20.99	22.35	17.44	11.93
<i>GEP PRIVATE EQUITY POLICY BENCHMARK</i>		4.91	4.82	7.69	9.18	4.82	20.99	22.35	17.44	11.93
GEP AR - DIV - UNIT RETURN	1,437,133,223	1.90	-1.97	-0.60	-5.39	-1.97	-3.94	5.06	4.18	4.87
<i>WEIGHTED HFRX (PREV. 30-DAY TBILL+4.5%)</i>		1.68	-3.49	-4.68	-8.45	-3.49	-7.85	0.05	-1.55	2.94
GEP REAL ASSETS	178,846,303	-10.43	-8.83	-11.93	-12.62	-8.83	-18.12	-2.34	-1.20	
<i>GEP REAL ASSETS LAGGED BENCHMARK</i>		-10.43	-8.83	-11.93	-12.62	-8.83	-18.12	-2.34	-1.20	
GEP TOTAL REAL ESTATE	516,172,359	-1.20	-0.19	2.21	5.02	-0.19	10.09	12.40	12.11	2.93
GEP PRIVATE REAL ESTATE	516,172,359	-1.20	-0.19	2.21	5.02	-0.19	10.09	12.58	12.40	2.86
GEP LIQUIDITY	594,576,698	0.09	0.28	0.59	0.86	0.28	1.16	1.36	1.59	17.41
<i>UC US TWO YEAR TREASURY NOTE INCOME RETURN</i>		0.06	0.23	0.41	0.56	0.23	0.69	0.47	0.40	1.42
STIP										
STIP - UNIT RETURN	9,127,952,030	0.10	0.31	0.61	0.94	0.31	1.25	1.45	1.80	2.77
<i>STIP POLICY</i>		0.05	0.18	0.32	0.42	0.18	0.50	0.35	0.30	1.37

Chief Investment Officer of the Regents

RATES OF RETURN - Unit Value

Periods Ending March 31, 2016

GEP STIP UNIT VALUE RETURN SUMMARY REPORT



STATE STREET.

	EMV	1 Month	3 Month	6 Month	FYTD	CYTD	1 Year	3 Year	5 Year	10 Year
PLANNED GIVING										
PG FIXED INCOME POOL	30,282,766	1.27	3.02	2.96	3.66	3.02	2.10	2.80	4.55	5.50
<i>Barclays Aggregate Bond</i>		0.92	3.03	2.44	3.71	3.03	1.96	2.50	3.78	4.90
PG EAFE STATE ST INTL INDEX FUND	8,503,985	6.83	-2.10	1.76	-9.13	-2.10	-8.59	1.92	1.86	2.12
<i>BLENDED EAFE TF + CANADA INDEX</i>		6.77	-2.11	1.70	-9.04	-2.11	-8.59	1.63	1.50	1.69
PG RUSSELL 3000 INDEX FUND	30,004,385	7.07	0.91	7.19	-0.57	0.91	-0.47	11.25	11.10	6.94
<i>U.S. EQUITY B-MARK R3000 TF</i>		7.07	0.84	7.12	-0.82	0.84	-0.74	11.07	10.90	6.76

HASTINGS COLLEGE OF THE LAW
State Budget Report -- 2015-16

4/28/2016

<i>REVENUES</i>	Budget 2015-16	Midyear Revised Budget 2015-16	Actual as of 31-Mar-16	Actual Mar-16 as a Percent of Revised Budget	Year-end Actual 2014-15	Actual as of 31-Mar-15	Actual Mar-15 as a Percent of 2014-15 Year-end
State Appropriations							
General Fund	10,644,000	10,644,000	7,374,075	69%	9,628,000	6,612,075	69%
Lottery Fund	<u>170,000</u>	<u>125,000</u>	<u>20,482</u>	<u>16%</u>	<u>113,315</u>	<u>1,306</u>	<u>1%</u>
Total	\$ 10,814,000	\$ 10,769,000	\$ 7,394,557	69%	\$ 9,741,315	\$ 6,613,381	68%
Tuition and Related Fees							
Non-resident Tuition	582,000	691,000	681,999	99%	609,000	609,000	100%
Registration Fee	38,050,250	38,308,714	38,257,917	100%	39,964,790	39,989,878	100%
Fee Waivers, including Veterans	(632,804)	(707,776)	(747,744)	106%	(526,632)	(514,632)	98%
LL.M. Tuition	1,211,250	1,053,137	1,059,558	101%	1,450,410	1,450,410	100%
MSL Tuition	329,600	220,674	206,626	94%	325,145	325,145	100%
Summer Legal Institute	469,200	419,771	226,130 *	54%	628,461	388,984	62%
Other Student Fees	98,300	80,204	69,901	87%	100,110	95,844	96%
Forfeited Deposits	<u>0</u>	<u>0</u>	<u>0</u>	<u>--</u>	<u>114,294</u>	<u>114,294</u>	<u>100%</u>
Total	\$ 40,107,796	\$ 40,065,724	\$ 39,754,387	99%	\$ 42,665,578	\$ 42,458,923	100%
Scholarly Publications							
Subscription Revenues	<u>85,200</u>	<u>85,200</u>	<u>71,801</u>	<u>84%</u>	<u>93,177</u>	<u>65,424</u>	<u>70%</u>
Total	\$ 85,200	\$ 85,200	\$ 71,801	84%	\$ 93,177	\$ 65,424	70%
Other Income							
Investment Income	287,000	187,000	146,961	79%	306,071	226,650	74%
Realized Gain/Loss on Sale of Investments	-	-	18,812	--	-	-	--
Unrealized Gain/Loss on Investments	-	-	(1,295,070) *	--	1,408,222	1,016,333	72%
Overhead Allowances	1,033,828	1,035,695	3,591	0%	283,972	4,939	2%
Miscellaneous	<u>61,400</u>	<u>14,300</u>	<u>17,982</u>	<u>126%</u>	<u>23,474</u>	<u>14,877</u>	<u>63%</u>
Total	\$ 1,382,228	\$ 1,236,995	\$ (1,107,724)	-90%	\$ 2,021,739	\$ 1,262,799	62%
Transfer from Other Funds	\$ 313,285	\$ 365,788	\$ 365,781	100%	\$ 287,975	\$ -	0%
Prior Year Reserve/Beginning Fund Balance	<u>\$ 19,127,313</u>	<u>\$ 19,005,018</u>	<u>\$ 19,005,018</u>	<u>100%</u>	<u>\$ 17,806,328</u>	<u>\$ 17,806,328</u>	<u>100%</u>
TOTAL REVENUES	\$ 71,829,822	\$ 71,527,725	\$ 65,483,820	92%	\$ 72,616,112	\$ 68,206,855	94%

*See attached narrative

<i>EXPENDITURES</i>	Budget 2015-16	Midyear Revised Budget 2015-16	Actual as of 31-Mar-16	Actual Mar-16 as a Percent of Budget	Year-end Actual 2014-15	Actual as of 31-Mar-15	Actual Mar-15 as a Percent of 2014-15 Year-end
Salaries & Wages	24,627,986	24,068,189	17,851,709	74%	24,956,003	18,698,888	75%
Student Wages-Reg. & Work-study	536,829	542,265	253,564	47%	438,902	292,077	67%
Staff Benefits	8,045,196	7,880,495	5,990,386 *	76%	41,331,166	41,137,580	100%
Consultants	448,319	510,998	331,263	65%	542,252	366,180	68%
Temporary Help (Contracted)	234,600	384,402	206,394	54%	456,962	271,891	59%
Employee Development & Testing	152,850	154,634	104,917	68%	107,183	73,621	69%
Recruiting & Advertising	217,463	147,058	95,090	65%	162,749	97,632	60%
Audit, Legal, and Case Costs	245,000	242,515	179,194	74%	229,529	184,588	80%
Insurance	297,661	290,544	285,844	98%	270,244	270,244	100%
Printing & Copier Service	948,342	918,354	506,822 *	55%	892,834	674,910	76%
Supplies	273,280	277,914	209,591	75%	269,779	182,124	68%
Travel and Training	781,581	753,056	335,294	45%	616,893	417,905	68%
Dues & Subscriptions	194,743	209,838	167,823	80%	162,166	141,510	87%
Events & Entertainment	207,540	239,145	123,249	52%	212,915	122,028	57%
Computer Software	615,301	833,324	513,235	62%	534,387	393,946	74%
Data Processing	124,163	121,336	87,733	72%	104,842	78,257	75%
Info Retrieval & Bibliography Svc.	156,800	168,800	164,445	97%	164,345	136,556	83%
Books & Bindings	1,101,898	1,099,668	806,010	73%	1,134,585	757,177	67%
Equipment Maintenance	124,499	99,249	45,817	46%	125,876	96,314	77%
Building Maintenance	941,066	930,271	676,547	73%	879,095	643,762	73%
Other Contract Services	636,273	604,454	387,739	64%	540,795	423,546	78%
Utilities	927,103	938,086	569,924 *	61%	946,646	722,354	76%
Telephone	24,298	37,997	46,557	123%	54,339	37,310	69%
Mail	85,757	84,814	38,139	45%	66,296	45,353	68%
Misc. (Including Bank Fees)	220,114	228,634	217,912	95%	368,056	287,740	78%
Equipment & Improvements	423,148	126,359	76,136	60%	207,957	170,615	82%
Space & Equipment Rental	617,993	620,056	407,021	66%	592,775	412,141	70%
Financial Aid Grants	13,103,054	12,364,800	12,001,504	97%	10,674,695	10,561,454	99%
Collection Costs	2,200	2,200	2,352	107%	34,043	6,358	19%
Transfer to Other Funds	33,000	33,000	33,000	100%	3,816	-	=
<i>TOTAL EXPENDITURES</i>	\$ 56,348,057	\$ 54,912,455	\$ 42,715,211	78%	\$ 87,082,125	\$ 77,704,061	89%

*See attached narrative

REPORT ITEM

1. **REPORT BY:** David Seward
2. **SUBJECT:** State Budget Report for 2015-16
-- As of March 31, 2016
3. **REPORT:**

Attached is the budget report for 2015-16 as of March 31, 2016. Significant variances in revenues and expenditures are described below:

Revenues

- Summer Legal Institute – The actual to-date reflects revenues from the second session of summer 2015. Billing for the first session of summer 2016 has started with \$308,781 recognized as of April 28 bringing the 2015-16 year to-date actual to \$540,152 or \$107,181 more than budgeted.
- Unrealized Gain/Loss on Investments – The state account’s share of pooled investment unrealized gains – a decrease in the market value of GEP – are reported through March 2016 at (\$1,295,070). The comparison figure as of March 2015 was allocation of unrealized market gains at \$1,016,333.

Expenditures

- Staff Benefits – Actual expenditures in 2015-16 are on track with budget but cannot be compared to 2014-15 for the same period because last year included a one-time prior period accounting adjustment (non-cash) of \$34,859,235 to account for actuarial accrued liability for pension benefits as required by new GASB requirements. Absent this adjustment, the 2014-15 actual as of March 31, 2015 was \$6,278,345.
- Printing – Actual expenditures as of March 2016 are \$168,000 less than March 2015. While most departments are incurring less printing expense the largest contributors to the variance compared to the prior year are Communications and Public Affairs printing the Hastings Magazine (\$93,640, with \$27,573 of that due to timing differences for the spring magazine), Admissions printing the Viewbook (\$33,360), and printing of student Scholarly Journals (\$17,700). In 2015-16 expense for the spring magazine is outstanding. A budgetary surplus is projected in this category by fiscal year end.
- Utilities – The appearance of actual expense as of March 2016 being \$152,430 less than expense as of March 2015 is due to payment timing differences. The prior year included: electricity through March while this year reflects expense through January; steam as of March 31, 2015 compared to February 18, 2016; and Water as of March 23, 2015 compared to February 19, 2016.

HASTINGS COLLEGE OF THE LAW
 McAllister Tower Budget Report -- 2015-16

4/28/2016

	Beginning Budget 2015-16	Midyear Revised Budget 2015-16	Actual as of 31-Mar-16	Actual Mar-16 as a Percent of Revised Budget	Year-end Actual 2014-15	Actual as of 31-Mar-15	Actual Mar-15 as a Percent of 2014-15 Year-end
REVENUES							
Apartment & Commercial Rent	4,755,657	4,798,657	3,657,244	76%	4,481,436	3,402,264	76%
Other	23,000	26,151	23,842	91%	30,286	24,117	80%
TOTAL OPERATING REVENUES	\$ 4,778,657	\$ 4,824,808	\$ 3,681,086	76%	\$ 4,511,722	\$ 3,426,381	76%
EXPENDITURES							
Salaries and Wages	84,783	84,783	58,701	69%	76,809	56,178	73%
Student Wages--Regular & Work-study	13,000	26,000	16,159	62%	15,703	11,933	76%
Staff Benefits	28,826	28,826	19,958	69%	24,251	19,101	79%
Regular Contract Services	1,080,000	1,073,890	713,904	66%	1,052,994	801,878	76%
Other Contract Services	105,000	111,000	54,399	49%	142,494	76,979	54%
Utilities	693,850	643,200	422,404	66%	639,936	466,954	73%
Maintenance & Special Repairs	145,740	233,040	173,381	74%	258,673	181,265	70%
Insurance	115,000	108,881	108,881	100%	103,690	103,690	100%
Supplies	100,000	140,000	100,109	72%	87,055	48,577	56%
Printing & Reproduction	1,875	1,875	1,477	79%	2,456	1,761	72%
Telephone	2,400	1,000	550	55%	896	493	55%
Miscellaneous	93,150	77,100	59,441	77%	80,403	51,384	64%
Equipment & Building Improvements	-	13,855	1,416	10%	228,838	187,275	82%
Overhead Pro Rata	573,439	578,977	-	0%	125,897	-	0%
TOTAL OPERATING EXPENDITURES	\$ 3,037,063	\$ 3,122,427	\$ 1,730,780	55%	\$ 2,840,095	\$ 2,007,468	71%
NET OPERATIONS	\$ 1,741,594	\$ 1,702,381	\$ 1,950,306	115%	\$ 1,671,627	\$ 1,418,913	85%
NONOPERATING REVENUES (EXPENSES)							
Investment Income	12,000	12,000	12,971	108%	15,486	9,279	60%
Realized Gain/Loss on Sale of Investments	-	-	609	--	-	-	--
Unrealized Gain/Loss on Investments	-	-	(41,930)	--	43,865	31,177	71%
Transfer to Other Funds	-	(499,023)	(499,023)	100%	(421,031)	-	0%
TOTAL NONOPERATING REVENUES	\$ 12,000	\$ (487,023)	\$ (527,373)	108%	\$ (361,680)	\$ 40,456	-11%
TOTAL CHANGE IN NET ASSETS	\$ 1,753,594	\$ 1,215,358	\$ 1,422,933	117%	\$ 1,309,947	\$ 1,459,369	111%

* See attached narrative.

Hastings Parking Garage and Retail Operations Budget Report -- 2015-16

	Beginning Budget 2015-16	Midyear Revised Budget 2015-16	Actual as of 31-Mar-16	Actual Mar-15 as a Percent of Revised Budget	Year-end Actual 2014-15	Actual as of 31-Mar-15	Actual Mar-15 as a Percent of 2014-15 Year-end
REVENUES							
Parking Operations	2,100,000	2,036,740	1,520,215	75%	1,960,316	1,480,271	76%
Retail Leases	303,000	268,400	182,171	* 68%	268,697	217,938	81%
Other (including Storage)	2,000	2,000	738	37%	800	575	72%
TOTAL OPERATING REVENUES	\$ 2,405,000	\$ 2,307,140	\$ 1,703,124	74%	\$ 2,229,813	\$ 1,698,784	76%
EXPENDITURES							
Salaries and Wages	349,556	349,556	260,937	75%	347,419	260,408	75%
Staff Benefits	82,959	82,959	61,800	74%	76,360	61,620	81%
Regular Contract Services	7,000	7,000	-	0%	7,000	-	0%
Other Contract Services	13,140	13,140	9,171	70%	19,301	19,301	100%
Utilities	68,900	69,900	52,094	75%	61,751	41,706	68%
Maintenance & Special Repairs	43,156	41,516	35,313	85%	160,663	23,646	15%
Insurance	52,605	57,932	57,932	100%	52,605	52,605	100%
Supplies	5,000	5,000	2,252	45%	10,729	3,647	34%
Printing, Telephone and Mail	3,350	3,350	1,329	40%	2,985	1,108	37%
Advertising/Promotion	300	300	-	0%	-	-	--
Miscellaneous & Credit Card Fees	37,550	39,120	28,124	72%	34,728	23,715	68%
Overhead Pro Rata	288,600	276,857	-	* 0%	38,659	-	0%
TOTAL OPERATING EXPENDITURES	\$ 952,116	\$ 946,630	\$ 508,952	54%	\$ 812,201	\$ 487,756	60%
NET OPERATIONS	\$ 1,452,884	\$ 1,360,510	\$ 1,194,172	88%	\$ 1,417,612	\$ 1,211,028	85%
NONOPERATING REVENUES (EXPENSES)							
Investment Income	\$ 5,500	\$ 1,000	\$ 952	95%	\$ 3,939	\$ 3,927	100%
Realized Gain/Loss on Sale of Investments	-	-	3	--	-	-	--
Unrealized Gain/Loss on Investments	-	-	(239)	--	260	188	72%
Funded from Bond Proceeds	955	955	4	0%	6,643	-	0%
Debt Service (Principal & Interest)	(1,587,568)	(1,587,568)	(243,300)	* 15%	(1,587,165)	(1,343,866)	85%
Transfer from Other Funds	-	76,713	76,713	100%	-	-	--
Cash Short/Over	-	-	(52)	--	(1,700)	(96)	6%
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ (1,581,113)	\$ (1,508,900)	\$ (165,919)	11%	\$ (1,578,023)	\$ (1,339,847)	85%
TOTAL CHANGE IN NET ASSETS	\$ (128,229)	\$ (148,390)	\$ 1,028,253	-693%	\$ (160,411)	\$ (128,819)	80%

*See attached narrative.

HASTINGS COLLEGE OF THE LAW
Student Health Services Budget Report -- 2015-16

4/28/2016

	Budget 2015-16	Revised Budget 2015-16	Actual as of 31-Mar-16	Actual Mar-16 as a Percent of Budget	Year-end Actual 2014-15	Actual as of 31-Mar-15	Actual Mar-15 as a Percent of 2014-15 Year-end
REVENUES							
Fees	\$ 655,130	\$ 621,783	\$ 619,998	100%	\$ 637,497	\$ 637,746	100%
Other	-	363	363	100%	-	-	--
TOTAL OPERATING REVENUES	\$ 655,130	\$ 622,146	\$ 620,361	100%	\$ 637,497	\$ 637,746	100%
EXPENDITURES							
Salaries and Wages	434,926	424,412	305,989	72%	401,837	318,244	79%
Staff Benefits	77,450	73,875	54,290	73%	70,661	59,260	84%
Consultants and Contracted Services	53,360	63,874	52,414	82%	54,643	45,597	83%
Insurance	34,356	33,512	33,512	100%	34,356	34,356	100%
Supplies	6,200	8,200	5,147	63%	5,238	3,987	76%
Printing and Mail	2,100	1,499	954	64%	2,564	1,834	72%
Travel	3,550	3,050	63	2%	2,504	1,547	62%
Miscellaneous	1,770	1,715	1,190	69%	1,239	1,239	100%
Events	200	563	212	38%	494	199	40%
Overhead Pro Rata	78,616	74,658	- *	0%	28,676	-	0%
TOTAL OPERATING EXPENDITURES	\$ 692,528	\$ 685,358	\$ 453,771	66%	\$ 602,213	\$ 466,263	77%
NET OPERATIONS	\$ (37,398)	\$ (63,212)	\$ 166,590	-264%	\$ 35,284	\$ 171,482	486%
NONOPERATING REVENUES (EXPENSES)							
Investment Income	11,000	5,000	2,745	55%	7,546	6,792	90%
Realized Gain/Loss on Sale of Investments	-	-	1	--	-	-	--
Unrealized Gain/Loss on Investments	-	-	(66)	--	72	52	72%
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ 11,000	\$ 5,000	\$ 2,680	54%	\$ 7,618	\$ 6,844	90%
TOTAL CHANGE IN NET ASSETS	\$ (26,398)	\$ (58,212)	\$ 169,270	-291%	\$ 42,902	\$ 178,326	416%

*See attached narrative.

HASTINGS COLLEGE OF THE LAW
Business Center Budget Report -- 2015-16

4/28/2016

	Budget 2015-16	Actual as of 31-Mar-16	Actual Mar-16 as a Percent of Budget	Year-end Actual 2014-15	Actual as of 31-Mar-15	Actual Mar-15 as a Percent of 2014-15 Year-end
REVENUES						
Copy Services	\$ 330,640	\$ 265,040	80%	\$ 324,987	\$ 273,838	84%
TOTAL OPERATING REVENUES	\$ 330,640	\$ 265,040	80%	\$ 324,987	\$ 273,838	84%
EXPENDITURES						
Contracted Services	296,848	198,093	67%	300,087	196,855	66%
Supplies	250	-	0%	-	-	--
Printing	500	-	0%	135	135	100%
Events & Promotions	250	-	0%	48	-	0%
Miscellaneous	250	-	0%	-	-	--
Overhead Pro Rata	39,677	- *	0%	7,507	-	0%
TOTAL OPERATING EXPENDITURES	\$ 337,775	\$ 198,093	59%	\$ 307,777	\$ 196,990	64%
NET OPERATIONS	\$ (7,135)	\$ 66,947	-938%	\$ 17,210	\$ 76,848	447%
NONOPERATING REVENUES (EXPENSES)						
Investment Income	1,370	363	27%	1,008	821	81%
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ 1,370	\$ 363	27%	\$ 1,008	\$ 821	81%
TOTAL CHANGE IN NET ASSETS	\$ (5,765)	\$ 67,311	-1168%	\$ 18,218	\$ 77,669	426%

*See attached narrative.

REPORT ITEM

1. **REPORT BY:** David Seward
2. **SUBJECT:** Auxiliary Enterprises Budget Report for 2015-16
-- As of March 31, 2016
3. **REPORT:**

Attached are budget status reports for 2015-16 as of March 31, 2016. Major variances in revenues and expenditures are described below:

McALLISTER TOWER

- Expenditures, Overhead Pro Rata – The Tower budget includes overhead, or indirect cost expense, at \$578,977 calculated at 12% of annual operating revenues (increased from prior years at 5% of operating expense). This overhead expense shifts cash from nonstate to state funding sources and is intended to capture the state cost of providing indirect support services to the Tower. The expense is recorded at fiscal year-end with the offset credited as revenue in the state budget.
- Nonoperating Revenues, Unrealized Gain/Loss on Investments – The Tower account's share of pooled investment unrealized loss – a decrease in the market value of GEP – are reported through March 2016 at (\$41,930). The comparison figure as of March 2015 was \$31,177 in unrealized gains.

PARKING GARAGE

- Revenues, Retail Leases – The midyear revised budget reflects the new commercial lease for retail space as executed with the Regents of the University of California and approved by the Hastings Board in December 2015. Base annual rent for this lease is \$42 per square foot with revenues starting March 2016. The current total monthly lease revenue is \$28,790 so budgeted levels will be attained by June 30, 2016.
- Expenditures, Overhead Pro Rata – The Garage budget includes overhead, or indirect cost expense, at \$276,857 calculated at 12% of annual operating revenues (increased from prior years at 5% of operating expense). The expense is recorded at fiscal year-end with the offset credited as revenue in the state budget.
- Nonoperating Expenses, Debt Service – Expense of \$243,300 in 2015-16 reflects the Series 2008 bond payment due October; the second annual payment is due April. In the prior year the March 31, 2015 expense included the April payment.

STUDENT HEALTH SERVICES

- Expenditures, Overhead Pro Rata – The Student Health Services budget includes overhead, or indirect cost expense, at \$74,658 calculated at 12% of annual operating revenues (increased from prior years at 5% of operating expense). The expense is recorded at fiscal year-end with the offset credited as revenue in the state budget.

BUSINESS CENTER

- Expenditures, Overhead Pro Rata – The Business Center budget includes overhead, or indirect cost expense, at \$39,677 calculated at 12% of annual operating revenues (increased from prior years at 2.5% of operating expense). The expense is recorded at fiscal year-end with the offset credited as revenue in the state budget. 2015-16 copy service revenues in the Business Center are currently trending lower than budgeted so a slight decrease in the overhead expense may result.

REPORT ITEM

- 1. REPORT BY:** David Seward
- 2. SUBJECT:** State Budget Update 2016-17
- 3. REPORT:**

The Governor's budget proposal for the State of California's for 2016-17 is currently being reviewed by the budget committees of the Senate and Assembly. Outlines below is a brief update.

Operating Budget

- Ongoing Support - The Governor's proposed budget for fiscal year 2016-17 contains an increase in state General Fund support of 9%, or approximately \$1 million. The budget maintains flat student fees for the fifth consecutive year.
- Deferred Maintenance – An allocation of \$2 million has been earmarked to address deferred maintenance needs in the school's two state supported facilities –Kane and Snodgrass Halls. Attached is a list of deferred maintenance needs that has been provided to the Department of Finance.

Capital Outlay

The Budget Act of 2015 approved the Governor's 2015-16 budget plan and appropriated \$36.8 million in state funding in the form of lease revenue bond financing to support the construction of a new academic building at 333 Golden Gate Avenue to replace the aging academic facility located at 198 McAllister.

A request for an additional \$18.75 million was submitted to the Department of Finance in March 2016. The augmentation has received the support from the Governor's Office and a Finance Letter amending the current year budget bill has been submitted for legislative review which would bring total project cost to \$55.6 million. In retrospect, it is evident that the initial cost estimate of \$36.8 million was insufficient and did not fully take into account factors such as market trends, program requirements, site specific conditions, and costs associated with building adjacencies. The project scope - to construct an academic building of 57,500 gross square feet – remains unchanged from the enabling legislation.

A narrative, the Long Range Campus Plan (April 26, 2016) has been developed and distributed to stakeholders in Sacramento describing the overall effort and going into greater detail on the necessity of a major funding adjustment for the 333 Golden Gate Avenue academic building replacement project. Legislative outreach has occurred and response to-date has been favorable.

Day in Sacramento

Student advocates joined by representatives of the College's three governing boards – the Board of Directors and representatives of the UC Hastings Foundation and the Alumni Association – joined alumni for the 4th annual Day in Sacramento on April 12, 2016. The event was facilitated by Michael Belote of California Advocates and Professor Michael Salerno. Students lead by ASUCH President Nicholas Lansdown and Deepa Sharma provided planning and logistical support and the team of student advocates was superlative. The event has proven an effective means of communicating with legislators and their staff about the many benefits UC Hastings College of the Law provides to the people of the State of California.

Background materials are attached.

Hastings College of the Law 6600

Facility Location	Project Title	Estimated Cost
200 McAllister St.	<p><u>Electrical Infrastructure:</u> The emergency generator supporting 200 McAllister is undersized and very old (1979). It needs to be replaced with a bigger capacity, not only to support the current load but to also support additional load such as elevator recall and the phone switch during time of emergency.</p> <p style="padding-left: 40px;">Emergency generator (\$450,000)</p>	\$450,000
200 McAllister St. 200 McAllister St. 200 McAllister St. 198 McAllister St.	<p><u>Building Envelope Maintenance:</u> Water penetrating the building can lead to structural failure. The roofs of 198 and 200 McAllister leak during heavy rains; we have patched certain areas as a stopgap measure but it is time to replace the entire roof of 200 McAllister as it has not been rehabbed since it was installed in 1980. We also need to patch roof areas on 198 McAllister to prevent water from damaging the building. Additionally, water-proofing membranes on the HVAC breezeway and the patio of 200 McAllister have failed and need to be replaced. This project also includes the installation of facade access anchors on the 200 McAllister roof to enable maintenance of the building exterior.</p> <p style="padding-left: 40px;">Water proofing project (\$42,000)</p> <p style="padding-left: 40px;">Façade Access -Window Washing Anchorage system (\$250,000)</p> <p style="padding-left: 40px;">Roof rehab (\$1,000,000)</p> <p style="padding-left: 40px;">Roof rehab (\$23,000)</p>	\$1,315,000
200 McAllister St. 198 McAllister St.	<p><u>HVAC Maintenance:</u> The Heating, Ventilation and Air Conditioning System (HVAC) controls in both buildings have reached end life. The manufacturer (Syserco) of the Building Management System (BMS) in 198 McAllister stopped making the main board in year 2000. The BMS in 200 McAllister is two generations behind the current supported model. We need to upgrade the systems to be able to support them. Lastly, all the motors, fans, and pumps need to be re-evaluated and tuned-up to maintain optimum efficiency.</p> <p style="padding-left: 40px;">HVAC rehab (\$130,000)</p> <p style="padding-left: 40px;">HVAC rehab (\$35,000)</p>	\$165,000
200 McAllister St. 198 McAllister St.	<p><u>Plumbing Maintenance:</u> The faucets in the bathrooms of both buildings are the old type that are not motion activated. As part of water conservation and, also, to increase hygiene we need to upgrade the facets to motion activated type. We replaced one of the sump pumps in 198 McAllister; to have full redundancy, we need to replace the second pump.</p> <p style="padding-left: 40px;">Water conservation & fixture improvements (\$57,000)</p> <p style="padding-left: 40px;">Building infrastructure rehab - sump pump (\$13,000)</p>	\$70,000
Total		\$2,000,000

Deferred Maintenance Project List Template Instructions:

Deferred maintenance projects should be listed in priority order and should include the following:

- **Facility Location:** Should include the facility/district/unit name and address, and should NOT include acronyms.
- **Project Title:** Should include a meaningful description of the deferred maintenance project.
- **Estimated Cost:** Estimated project cost.

UC Hastings College of the Law Long Range Campus Plan (LRCP)

Since its founding in 1878, UC Hastings has been an integral part of the fabric of the City and County of San Francisco. It is strategically located at the intersection of three distinct neighborhoods: (1) Civic Center, where the Supreme, Appellate, and Superior courts of California are located along with the federal District Court and 9th Circuit Court of Appeal and amidst city, state and federal office buildings, as well as San Francisco's major cultural institutions; (2) Mid-Market, where a growing concentration of technology firms, including Twitter, Zendesk, Uber, Square, and many others, are located; and (3) the Tenderloin, a densely populated, primarily residential neighborhood with a diverse population composed of multiple ethnicities and a broad demographic.

The College completed a comprehensive review of its physical plant in 2011. The assessment concluded that key elements of the school's physical plant, specifically the primary instructional facility located at 198 McAllister and the student housing facility located at 100 McAllister, were deficient in terms of current ADA and seismic standards, and that for 198 McAllister, core building systems (i.e., heating, ventilation and electrical systems (HVAC) and plumbing systems) were nearing the end of their useful lives within a 5-7 year timeframe.

Existing Facilities

The UC Hastings Campus currently consists of five structures and one undeveloped parcel of land.

- a) 100 McAllister Street, McAllister Tower - A 28-story tower, constructed in 1928, primarily serves as student housing with 252 units and also contains academic research centers, clinics, offices, and recreational facilities for the College.
- b) 198 McAllister Street, Snodgrass Hall - contains 80% of UC Hastings classrooms and lecture halls.
 - Original Building - A 4-story structure, constructed in 1953, contains 17 classrooms and seminar rooms as well as faculty and administrative offices.
 - 50 Hyde Street Annex - A 4-story structure, constructed in 1970, contains 4 classrooms, a multipurpose room, the Gold Reading Room, the Moot Court Room, and administrative offices.
- c) 200 McAllister Street, Kane Hall - A 6-story structure constructed in 1980 and renovated in 2007. It houses one classroom, 2 seminar rooms and the majority of the campus' faculty and administrative offices, library, cafeteria, meeting rooms, and student support functions.
- d) 376 Larkin Street, Garage and Retail - A 7-story parking structure, constructed in 2010, with parking for student, faculty, and staff as well public parking subject to availability.

- e) 333 Golden Gate Avenue - A 12,000 square foot vacant lot, located between the parking garage and 200 McAllister Street.

LRCP Findings and Project Background

UC Hastings has two major physical plant challenges, each posing significant code compliance, seismic and life-safety issues.

- a) Replacement of 198 McAllister – This state-supported building is the College’s primary instructional facility. Together with the 50 Hyde Street annex, the facility houses 80 percent of the school’s teaching space. Replacement of the building would address significant seismic, ADA, Title 24, electrical, plumbing, and HVAC deficiencies. Failure to correct these deficiencies could result in the following:
- Institutional risk in the event the building were forced off-line for some extended period of time;
 - Litigation risk related to two of the building’s four floors not meeting current ADA accessibility standards because of undersized elevator shafts and cabs;
 - Life-safety risk in the event of a major seismic event;
 - Risk of operational and program disruption due to failure of core building systems.
- b) Student Housing – UC Hastings houses approximately 280 students in a building with 252 residential units. Housing that is affordable for students is scarce; like many other institutions, UC Hastings needs more student housing. As an auxiliary enterprise, the building is not state supported and instead relies on the revenue it generates to financially support the cost of operations, including any debt necessary for major building upgrades such as the fire/life-safety upgrade completed in 2004. The building does not comply with current seismic performance standards and would benefit from a structural upgrade. Failure to upgrade the structure would leave unmitigated life-safety risks when a major seismic event occurs.

Project Alternatives

As noted in the COBCP submitted when the project was authorized as part of the 2015-16 budget, UC Hastings evaluated three alternative options to addressing the deficiencies at the existing facility. These options were rejected due to cost factors as well as the negative consequences resulting from the necessity of using swing space to maintain academic operations during the construction period.

- 1) Full Demolition and Rebuilding On-Site: Demolishing and rebuilding the 198 McAllister Street original building and the 50 Hyde Street annex onsite is the most expensive and disruptive of all the options. Preliminary 2014 projected cost: \$90.0 - \$97.5 million not including swing space accommodation.

- 2) Partial Demolition and Rebuilding On-Site: Demolishing and rebuilding the 198 McAllister Street original building and modernizing the 50 Hyde Street annex is not an economically viable or programmatically feasible option. A new building at 198 McAllister Street would potentially result in overbuilding, as the existing structure holds more square footage and classroom capacity than is required. Preliminary 2014 projected cost: \$75.0 - \$80.0 million not including swing space accommodation.
- 3) Full Modernization of Existing Facilities: Modernizing both the 198 McAllister Street original building and the 50 Hyde Street annex is less expensive than Options 1 and 2, but requires swing space accommodations in order to be achievable. The project also presents the added complexity of delivering new classroom facilities within the existing building envelope, which would not accommodate new academic facilities in the most efficient manner. This option would require a relocation of campus functions during construction - see Swing Space Requirement below. Preliminary 2014 projected cost: \$26.0 to \$50.0 million not including swing space accommodation.

Please note that the project costs for Option 1 – Option 3 are all based on the 2014 cost studies which have undoubtedly also experienced the same or similar escalation trends from the preliminary cost figures discussed at the point of project authorization.

Given that 80% of the College teaching spaces are located in 198 McAllister and the 50 Hyde Street Annex, the availability and cost of “swing space” is a major consideration. All options would require UC Hastings to locate alternative classroom accommodations during the renovation period including new tenant improvements for temporary academic swing space as it would be problematic to locate suitable temporary academic swing space built-out specifically for classroom use within San Francisco. Faculty and staff offices, as well as transportation access among the various campus locations, would also be challenging. Additional concerns by faculty, students, and staff have been expressed regarding the overall disruption of the educational experience at UC Hastings while attending off-campus classes during project implementation. To the extent that implementation requires up to three years to complete the project, no less than six cohorts of students will be affected, and UC Hastings would face degradation in the number of qualified applicants and in overall student enrollments until the completion of the new and/or modernized academic facilities are completed at 198 McAllister Street. Preliminary 2014 projected costs for swing space for Options 1-3 range from \$15.0 - \$20.0 million assuming such space could even be located.

333 Golden Gate Academic Building Replacement - Budget Actions & Estimated Cost Increase

The Budget Act of 2015 appropriated \$36.8 million in lease revenue bond financing to construct an academic building at 333 Golden Gate Avenue to replace that portion of Snodgrass Hall (198 McAllister) that was constructed in 1953. The 57,500 gross sf building, being built on a vacant site owned by UC Hastings, replaces the school’s existing primary academic facility which currently encompasses approximately 76,000 gross sf., a reduction of 25%.

A Finance Letter has been submitted requesting an additional \$18.750 million in the Budget Act of 2016 for estimated cost increases which would bring total project cost to \$55.6 million. In retrospect, it is evident that the initial cost estimate of \$36.8 million was insufficient and did

not fully take into account factors such as market trends, project Program requirements, site specific conditions, and costs associated with building adjacencies. The increase in estimated costs is the result of a combination of these factors, which are described in further detail below. The project scope to construct an academic building of 57,500 gross s.f. remains unchanged from the Budget Act of 2015.

1. Construction Market Conditions: The initial conceptual cost estimate was prepared in the spring of 2014 based on a preliminary pre-design/pre-Program study and cost analysis and preliminary data that was consistent with the market information for design and construction costs in San Francisco at that time. Since that time, construction market rate conditions have increased significantly. Attached is a construction market trend forecast prepared by the cost estimating firm, Saylor Consulting Group, which goes into Bay Area cost escalation in greater detail. According to this forecast, construction costs in the Bay Area escalated by 5% in 2015 and are projected to escalate by an additional 4% in 2016. However, additional information from general contractors indicate that construction costs escalated at even higher rates than those forecasted by Saylor. The data indicates that construction costs escalated by 12% to 15% in 2014 and 9% to 10% in 2015. Furthermore, construction costs are projected to escalate by an additional 5% to 6% in 2016.
2. Costs associated with Project Program and Technical Criteria: As noted above, the initial cost estimates were based upon a high level, conceptual understanding of the project at that time. The final detailed Program data was completed in December 2015 and was distributed to the Architectural and Engineering consultants for review against the previously established budget. The review revealed that in order to construct the building to meet programmatic requirements for tiered classrooms as well as align the structure to two distinct and varying grades, that the building must include subterranean level(s). The Program data also further defined specific project program elements, such as establishing the desired classroom mix, increasing ceiling heights in large classrooms, the required infrastructure for building operational systems/technical support, and the quality of tenant improvements. Pending changes in energy codes and Sustainability requirements for State projects were also taken into consideration in the revised estimate. Based upon the final Program documents it was also determined that a structural system that allowed clear span to the greatest extent possible in order to maximize the small floor plate size without columns or x-braces that can render spaces unusable. Along with the aforementioned construction cost /market increases all of the aforementioned elements represent an increase in estimated costs of up to \$236 per square foot which represents the majority of the budget increase.
3. Costs associated with Site Development: As architectural and programming work progressed, certain unanticipated costs for work required to deliver the established project scope were identified. A portion of the increase in estimated costs is

associated with this work, which includes \$2.8 million for excavation and shoring, site conditions (i.e., work required to address differing elevations), and project staging. The necessity of this additional excavation (approximately 12') to properly align building heights was not identified in the conceptual, pre-schematic phase.

The project as approved in the 2015 Budget Act estimated debt service of \$2.7 million General Fund annually beginning in the 2018-19 budget year. The additional appropriation of \$18.75 million will result in additional debt service costs of approximately \$1 million annually, for an overall debt service cost of approximately \$3.7 million General Fund. Consistent with other lease revenue financed projects, the funding necessary to pay debt service would be added to the Hastings support budget. However, it is the intent of the Department of Finance to utilize excess bond proceeds from prior issuances of lease revenue bonds, to the extent possible, to fund the design-build phase of the project, thus minimizing debt payments and reducing the amount of new bonds that would need to be sold.

The best option remains the development of a replacement building at 333 Golden Gate at a total cost of \$55.6 million. If similar escalation adjustments were made to the preliminary 2014 cost estimates for Option 1 – Option 3, and that a swing space location could be identified and secured at the projected cost – also escalated to reflect current market conditions – new construction on land owned by the College remains the most cost-effective approach, imposes the least disruption on academic operations, and provides the College a path forward in its efforts to address seismic issues at 100 McAllister.

Next Steps – Student Housing and a Graduate Village

Upon completion of the new academic building at 333 Golden Gate Avenue, Snodgrass Hall would be demolished to allow for construction of a 13-story, 140-foot-tall, 227,000-gsf building that would provide approximately 400 to 600 housing units, depending upon the square footage of the average unit; approximately 15,000 sf of ground floor space to provide student amenities and to activate the street level. Common open space and recreational services would be included for UC Hastings students and staff. Demolition and development at 198 McAllister Street would occur after 2020 occupancy of the replacement academic building at 333 Golden Gate Avenue.

Upon the completion of new student housing at 198 McAllister in 2022, the seismic upgrade of 100 McAllister can begin.

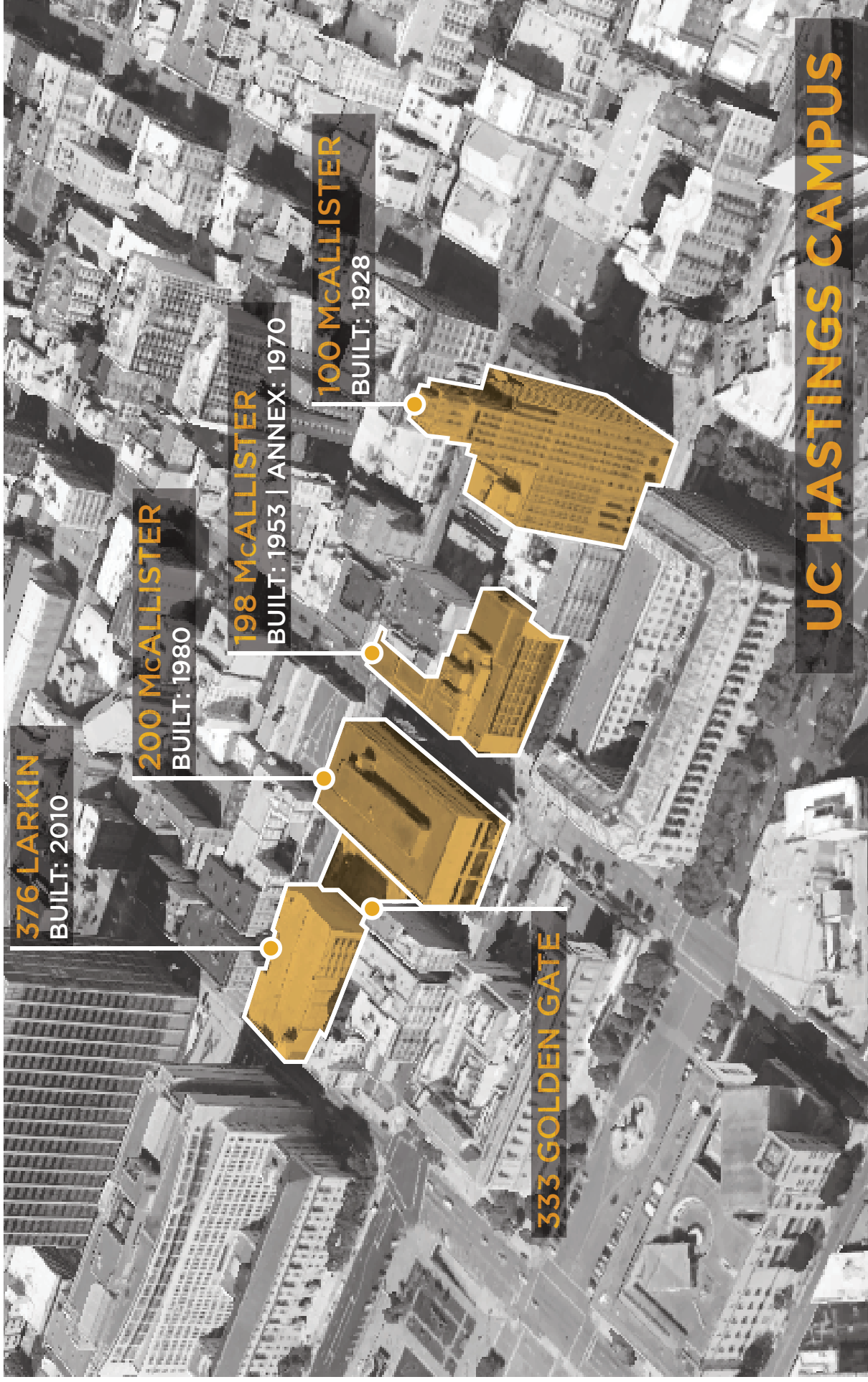
New student housing at UC Hastings is expected to be jointly developed with the University of California San Francisco (UCSF). To further enhance and strengthen its relationship with UCSF and the broader University of California System, in December 2015, UC Hastings entered into a Letter of Intent with UCSF for the development of campus housing at UC Hastings to accommodate the academic and housing needs of UC Hastings and UCSF under their shared affiliation with the University of California System. Shared campus housing would be a natural extension of the existing collaboration between UC Hastings and UCSF, as reflected, in

particular, by the successful UCSF/UC Hastings Consortium on Law, Science, and Health Policy. Further, UC Hastings and UCSF are studying other partnerships that would include, but not be limited to, police services and student health centers, supplementing existing shared services between the affiliated organizations.

UCSF students would be commingled with UC Hastings students. The College would effectively share its entire campus to fully leverage UC Hastings' uniquely urban campus and would extend full access to its library, study space, food services, and athletic and social space amenities. While still in its early stages, the plan envisions that academic and teaching spaces may also be provided so as to establish a true graduate student village in the Civic Center, Mid-Market and Tenderloin communities.

UC HASTINGS CAMPUS

CAMPUS MAP AND BUILDING HISTORY



UC HASTINGS CAMPUS

UC Hastings College of the Law At a Glance



2015 ENTERING JD CLASS PROFILE*

- Applications: 3,613
- Offered admission: 1,521
- Enrolled: 292

UNDERGRADUATE GPA

- 75th percentile: 3.67
- Median: 3.50
- 25th percentile: 3.33
- Range: 2.43–3.99

LSAT SCORES

- 75th percentile: 162
- Median: 159
- 25th percentile: 156
- Range: 141–177

AGE AT LAW SCHOOL ENTRY

- Median: 24
- Range: 21–52

GENDER

- Women: 49%
- Men: 51%

U.S. STUDENTS OF COLOR: 40%

STATES AND COUNTRIES REPRESENTED IN CLASS

- U.S. states represented: 24
- Canadian provinces represented: 3
- Countries represented: 6

UNDERGRADUATE INSTITUTIONS REPRESENTED IN CLASS: 102

TOP FIVE CALIFORNIA INSTITUTIONS REPRESENTED:

UC Berkeley, UCLA, UC Santa Barbara,
UC San Diego, UC Santa Cruz

TOP TWO OUT-OF-STATE INSTITUTIONS REPRESENTED:

Arizona State, University of Washington

STUDENTS ENTERING WITH ADVANCED DEGREES: 6.5%

ABOUT UC HASTINGS

- **Founded:** 1878
- **Location:** San Francisco, CA
- **Total student population:** 892 JD, 32 LLM, and 11 MSL
- **Student organizations:** 60+

COURTS AND SIGNIFICANT BUILDINGS LOCATED WITHIN ONE-HALF MILE OF UC HASTINGS:

- San Francisco City Hall
- San Francisco Federal Building

- California Supreme Court
- San Francisco Superior Court
- U.S. Federal District Court
- U.S. Ninth Circuit Court of Appeals
- More than 100 UC Hastings students earn academic credit through judicial externships each year.

FULL-TIME FACULTY: 72

ADJUNCT FACULTY: 100+

TUITION AND FEES 2014–2015**

- California resident tuition: \$47,634
- Nonresident tuition: \$53,634

FINANCIAL AID

UC Hastings awards almost \$12 million annually in need-based grants and merit-based scholarships to the JD student body. The college also offers a loan forgiveness program for graduates who pursue legal careers in the public sector. More than 80 percent of UC Hastings students receive some form of financial assistance.

ACADEMIC CONCENTRATIONS

- Civil Litigation and Dispute Resolution
- Criminal Law
- Environmental Law
- Government Law
- Intellectual Property
- International Law
- Law and Health Sciences
- Social Justice Lawyering
- Tax Law

ACADEMIC AREAS OF STUDY

- Business & Commercial Law
- Family Law
- Legal Philosophy & Systems
- Personal Injury Law

CLINICS

- Community Economic Development Clinic
- Criminal Practice Clinic
- Environmental Law Clinic
- Group Advocacy and Social Change Lawyering Clinic
- Immigrants' Rights Clinic
- Individual Representation Clinic
- Legislation Clinic
- Liberty, Security, and Technology Clinic
- Local Government Clinic
- Mediation Clinic
- Medical-Legal Partnership for Seniors
- Practicum at Legal Services for Children
- Refugee and Human Rights Clinic

- Social Enterprise and Economic Empowerment Clinic
- Workers' Rights Clinic

SPECIAL PROGRAMS

- Lawyers for America
- Moot Court
- Startup Legal Garage

CENTERS, INSTITUTES, AND CONSORTIA

- Center for Gender and Refugee Studies
- Center for Negotiation and Dispute Resolution
- Center for State and Local Government Law
- Center for WorkLife Law
- Institute for Criminal Justice
- Institute for Innovation Law
- UCSF/UC Hastings Consortium on Law, Science, and Health Policy

JOURNALS

- *Hastings Business Law Journal*
- *Hastings Communications and Entertainment Law Journal (CommEnt)*
- *Hastings Constitutional Law Quarterly*
- *Hastings International Law Journal*
- *Hastings Law Journal*
- *Hastings Race and Poverty Law Journal*
- *Hastings Science and Technology Law Journal*
- *Hastings Women's Law Journal*
- *West-Northwest Journal of Environmental Law and Policy*

*Figures as of the first day of classes in August 2015.

**Tuition and fees are subject to change without notice as a result of action by the UC Hastings Board of Directors, the California Legislature, or the California Governor's Office.

OFFICE OF ADMISSIONS

UC Hastings College of the Law
200 McAllister Street
San Francisco, CA 94102

- **Phone:** 415.565.4623
- **Fax:** 415.565.4633
- **admiss@uchastings.edu**
- **www.uchastings.edu**
- **Facebook:** /uchastings
- **Twitter:** @uchastingslaw
- **Instagram:** /uchastingslaw



UC Hastings College of the Law Employment Summary / JD CLASS OF 2014

EMPLOYMENT

The following statistics are based on information from the 402 graduates of the class of 2014 who were employed as of February 2015. For a detailed breakdown of employment data, including full-time vs. part-time and long-term vs. short-term positions, please consult the UC Hastings website and click on Career Office, then Employment Statistics.

- Percentage of graduates employed in JD-required and JD-advantage positions as of February 2015: 76%

STARTING SALARY INFORMATION FOR 2014 GRADUATES EMPLOYED IN JD-REQUIRED AND JD-ADVANTAGE POSITIONS

Please note that not all graduates report salary figures. These figures represent only the graduates in full-time, long-term, JD-required, and JD-advantage positions as of February 2015 who reported their salaries to the UC Hastings Office of Career & Professional Development:

	JD Req.	JD Adv.
Median salary:	\$80,000	\$74,000
Average salary:	\$94,090	\$80,448
Maximum salary:	\$160,000	\$170,000

EMPLOYERS

The following employers have hired UC Hastings graduates in the past five years:

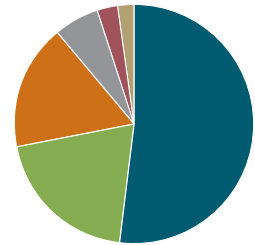
- Airbnb
- Alameda County Public Defender's Office
- Apple
- Baker & McKenzie
- Bank of America
- Bryan Cave
- California Attorney General's Office
- Cisco
- City Attorney's Offices in Berkeley, Los Angeles, Oakland, and San Francisco
- Colorado Public Defender's Office
- DLA Piper
- Electronic Arts
- Facebook
- Fenwick & West
- Fox Entertainment
- Google
- International War Crimes Tribunal
- L.A. County District Attorney's Office
- Morrison & Foerster
- National Labor Relations Board
- Pandora

- Paramount Pictures
- Perkins Cole
- Reed Smith
- Ropes & Gray
- Salesforce.com
- Twitter
- U.S. Army JAG
- U.S. Bankruptcy Court, Eastern District
- U.S. Immigration Court
- U.S. Marine Corps JAG
- U.S. Navy JAG
- Yelp
- YouTube

ALUMNI POPULATION: 21,000

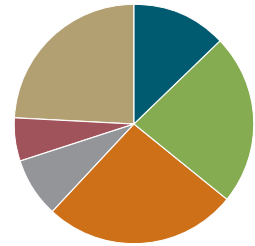
NOTABLE ALUMNI

- Jeff Adachi '85 – Public Defender, San Francisco
- Marvin Baxter '66 – Former Associate Justice, California Supreme Court
- Willie Brown '58 – Former San Francisco Mayor and Speaker of the California State Assembly
- Richard Bryan '63 – Former U.S. Senator and Governor of Nevada
- James Cole '79 – Deputy Attorney General of the United States
- Carol Corrigan '75 – Associate Justice, California Supreme Court
- Sam Fernandez '80 – Senior Vice President and General Counsel, Los Angeles Dodgers
- Karla Gray '76 – Former Chief Justice, Montana Supreme Court
- Kamala Harris '89 – California Attorney General
- Fredric Horowitz '75 – Arbitrator, Major League Baseball
- Connie Lau '85 – President & CEO, Hawaiian Electric Company
- Nicholas Moore '67 – Former Chairman and CEO, PricewaterhouseCoopers
- Nell Newton '76 – Dean, University of Notre Dame School of Law
- Richard Pollack '76 – Associate Justice, Hawaii Supreme Court
- George Roberts '69 – Co-Founder and Co-CEO, Kohlberg Kravitz Roberts & Co.
- Jackie Speier '76 – U.S. Congresswoman
- Heidi Swartz '99 – Associate General Counsel, Facebook
- Nancy Tellem '79 – President, Microsoft Digital Media Group
- Ann Veneman '76 – Former U.S. Secretary of Agriculture



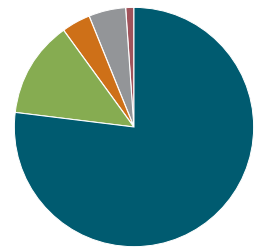
EMPLOYMENT SECTORS

- LAW FIRM: 52%
- GOVERNMENT: 20%
- BUSINESS/INDUSTRY: 17%
- PUBLIC INTEREST: 6%
- JUDICIAL CLERKSHIP: 3%
- ACADEMIC: 2%



STARTING SALARIES

- \$49,999 OR LESS: 13%
- \$50,000–\$69,999: 23%
- \$70,000–\$89,999: 26%
- \$90,000–\$109,999: 8%
- \$110,000–\$129,999: 6%
- MORE THAN \$130,000: 24%



GEOGRAPHIC DISTRIBUTION

- NORTHERN CALIFORNIA: 77%
- SOUTHERN CALIFORNIA: 13%
- EASTERN U.S.: 4%
- OTHER U.S.: 5%
- INTERNATIONAL: 1%



UC HASTINGS SERVING CALIFORNIA



Willie Brown '58
STATE ASSEMBLY 1980–1995

RESIDENT ANNUAL FEES NOMINAL: \$150
INFLATION-ADJUSTED: \$1,174



Hon. Marvin Baxter '66
SUPREME COURT OF CALIFORNIA
1991–2015
\$300
\$2,095



Jackie Speier '76
CONGRESSWOMAN
2008–CURRENT
\$700
\$2,783



Robert Hertzberg '79
STATE ASSEMBLY 1996–2002
STATE SENATE 2014–CURRENT

RESIDENT ANNUAL FEES NOMINAL: \$750
INFLATION-ADJUSTED: \$2,338



Donald Wagner '87
STATE ASSEMBLY 2010–CURRENT
\$1,222
\$2,434



Kamala Harris '90
ATTORNEY GENERAL OF CALIFORNIA
2011–CURRENT
\$1,653
\$2,861

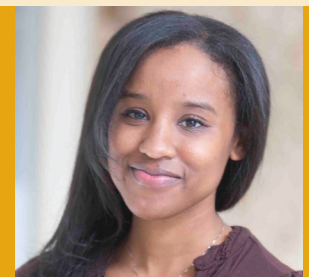


Alberto Torrico '95
STATE ASSEMBLY 2004–2010

RESIDENT ANNUAL FEES NOMINAL: \$9,208
INFLATION-ADJUSTED: \$13,277



Alex D'Ull '13
LAW STUDENT 2010–2013
\$43,486
\$N/A



Ashlee Gilliam '16
LAW STUDENT 2013–2016
\$43,486
\$N/A

UC HASTINGS AT A GLANCE

- In 1986–87, 83% of UC Hastings' funding was provided by the State. In 2000–01, state funding represented 50% of the total. In 2015–16, state support funds just 19% of the College's core operations.
- UC Hastings is an independent law school that, while affiliated with the University of California, is governed by its own Board of Directors. It is a separate line-item in the state budget. UC Hastings receives no funding from the University of California.
- UC Hastings is committed to delivering legal education to people from social and economic strata not well served by other law schools.
- UC Hastings is a leader in clinical legal education teaching practical skills and providing services to the urban poor.
- UC Hastings students and faculty work with State agencies on research projects, provide staff support for lawmakers and agencies (through the Hastings Legislation Clinic and Legal Externship Program) and partner with the courts, state commissions, and the State Bar of California to serve the State.

UC HASTINGS COLLEGE OF THE LAW

STUDENT ADVOCATES



Jeanette Acosta
CLASS OF 2016



Sammy Alshatti
CLASS OF 2017



Chris Ballard
CLASS OF 2016



Ryan Brodovsky
CLASS OF 2017



Kelsey Campbell
CLASS OF 2018



Sammy Chang
CLASS OF 2018



Celia Guzman
CLASS OF 2018



Matt Huzanieh
CLASS OF 2017



Nicholas Lansdown
CLASS OF 2016



Soyeon Oum
CLASS OF 2018



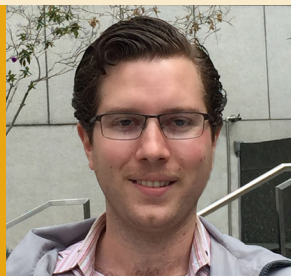
Ryan Porte
CLASS OF 2018



Spencer Reckon
CLASS OF 2016



Deepa Sharma
CLASS OF 2016



Peter Stevens
CLASS OF 2017



Sara Tobin
CLASS OF 2017



Laney Wall
CLASS OF 2018



Grace Wright
CLASS OF 2018





Hastings College of the Law 6600-001-0001

2016-17 Budget Overview

- **At a Glance:** Hastings College of the Law is unique in its relationship with the State of California. In 1878, Serranus Hastings donated \$100,000 to establish a law school in San Francisco. Among the conditions imposed were that the school be located in San Francisco near the courts and governed by its own Board of Directors. Established by the California Legislature, Hastings is the first law department of the University of California. The UC Board of Regents possesses degree-granting authority but all other aspects of the College are governed by the Hastings Board of Directors. The College is the only stand-alone public law school in the nation.
- **Strategic Plan:** In 2011, the College adopted a strategic plan. A key finding was the benefits of reducing JD enrollment by accepting only the number of students that could have reasonable expectations of employment in the legal profession. A plan to reduce class size was implemented; specifically, decreasing the size of the JD program by 20-25% over a three-four year timeframe beginning in fall 2012.
- **Applications:** In 2015 the number of JD applications totaled 3,613, an increase of 16% over the prior year. While application volume was strong, the quality of the applicant pool and the competition for highly qualified students was such that in an effort to maintain institutional quality, 292 incoming first year law students were enrolled, a variance of 8.8% from targeted enrollment of 320. As a result, the incoming class metrics have risen; the median LSAT score (Law School Admission Test) is 159 and the median UGPA (Undergraduate Grade Point Average) is 3.50. In 2016 a new class of 300 students is targeted for enrollment.
- **Tuition and Fees and Student Debt:** The primary funding source for Hastings is student fees. For the fifth consecutive year, the General Enrollment Fee has been frozen; since 2011 fee increases have been limited to pass-through costs associated with student health programs. Student debt continues to be a major concern with 85% of JD students qualifying for federal financial aid. The average law school debt at graduation per borrower was \$136,000 for the most recent graduating class. Beginning 2015-16, the tuition discount was increased from historic levels approximating 30% to almost 50%; this initiative will be continued for the incoming class of 2016-17 to help maintain strong academic quality and help mitigate the high cost of housing in the Bay Area.

MANDATORY FEES 2016-17 (UC 2015-16)		
(Excluding Campus Fees & Health Insurance Premiums)		
JD Program	Resident	Non-Resident
UC Berkeley	\$47,404	\$51,355
UC Davis	46,422	55,673
UC Los Angeles	43,995	50,489
UC Irvine	43,995	50,489
Hastings	43,486	49,486

- **Student-Faculty Ratio:** Hastings has an improving yet still unfavorable student-faculty ratio (SFR) as measured against UC law schools and public benchmark institutions. Hastings SFR has been reduced from 17.3 in fall 2012 to 13.9 in fall 2015. UC's average law school SFR was 10.35 in fall 2014.
- **Cost Structure as an Independent Law School:** Hastings as a stand-alone institution does not enjoy the economic benefits of integration with a larger institution with extensive economies of scale or substantial endowment. Hastings does not receive funding from the UC. Hastings is obligated to fund costs that are funded at that the campus level at other law schools such as security, payroll and human resources, bursar and records, compliance and finance and financial reporting.

The revenue implications of class size reduction has created financial pressure on the school. Complicating efforts to control cost are substantial increases in health benefits and retirement expenses. Hastings participates in the UC Retirement Plan with a current 14% employer contribution rate; in 2015-16, \$3.5 million is being spent to fund cash disbursements supporting for current employees.

At an embedded institution, central campus subsidies would be a funding option to support strategic objectives and mitigate operating deficits. Absent this option, Hastings is reducing costs and has rejected the approach of admitting more students to increase tuition revenue as that approach would graduate students without realistic job prospects, burdened by debt, and would further exacerbate the SFR problem.

2016-17 Budget Plan - No Fee Increases			
Funding Sources:	2015-16	2016-17	Change
State General Fund	\$ 10,644	\$ 11,659	\$ 1,015
State Lottery Fund	125	125	-
Hastings Funds, State	45,579	48,065	2,486
Hastings Funds, Extramural Nonstate	16,215	14,382	(1,833)
Total Expenditures, All Funds	\$ 72,563	\$ 74,231	\$ 1,668
Expense Adjustments:			
Student Financial Aid: increased Hastings Grants			\$ 3,269
Salary Adjustments: AFSCME 2.5% 1/1/17; continuation cost 2.5% 1/1/16			111
Staff Benefits: AFSCME 2.5% 1/1/17; continuation cost 2.5% 1/1/16			28
Staff Benefits: Price Increases, including Annuitants			125
Operating Expenditures: Core Cost Reductions			(32)
Operating Expenditures: Extramural Nonstate			(1,833)
Total Incremental Expenditures			\$ 1,668

(dollars in thousands)

- General Fund:** The 2016-17 Governor's Budget proposes \$11.7 million General Fund support representing 19 percent of funding for core operations. The \$1 million increase continues the Governor's investment in Higher Education and helps cover increased retirement costs, employee and annuitant healthcare costs and compensation increases for represented employees. State support is crucial to allowing Hastings to keep tuition and fees at current levels for the fifth consecutive year.

EXPENDITURES BY PROGRAM			
State Operations excluding Nonstate Extramural and Auxiliary Funds			
(dollars in thousands)			
PROGRAM	2014-15 Actual	2015-16 Estimated	2016-17 Proposed
Instruction	\$21,369	\$21,132	\$21,219
Academic Support – Law Library	3,360	3,174	3,206
Student Services	4,316	4,830	4,869
Student Financial Aid Awards	10,654	13,067	16,336
Institutional Support (FY15 incl. GASB 65)	44,950	11,387	11,456
Operation and Maintenance of Plant	2,520	2,758	2,763
Total	\$87,169	\$56,348	\$59,849

In addition, the budget also proposes \$2 million General Fund to address deferred maintenance needs in state-supported buildings. The use of these one-time funds will be prioritized based on a variety of criteria including life-safety, code-compliance, and cost savings related to energy and water conservation improvements.

- Five Year Infrastructure Plan – Academic Building Replacement Project:** Hastings is located in the Civic Center and Tenderloin neighborhoods of San Francisco. The campus consists of four buildings and a parking garage ranging in age from 34 to over 85 years old. The 2015-16 budget appropriated \$37 million in lease revenue bonds to fund a new 57,000 sf classroom building. The project replaces the main portion of a 76,000 sf building, built in 1953, with seismic, HVAC, and electrical issues. Structural impediments preclude compliance with the Americans with Disabilities Act. The Governor's 2016 *Five-Year Infrastructure Plan* programs \$6.8 million for 2017-18 to support renovation of the 50 Hyde Street Annex constructed in 1969.



Hastings College of the Law 6600-001-0001

Admissions Overview

- **Applications:** Nationally, since 2011, the number of law school applicants has declined from 78,500 to 54,130, a decrease of 31%. Since 2011, applications at Hastings College of the Law have dropped -30%.

For the 2014-15 Admissions season (to bring in the class of 2018), the College continued to accept only those students who have a reasonably strong chance of passing the bar and securing post-graduate employment.

Despite the fifth consecutive year of nation-wide declines in law school application numbers, for the 2014-15 Admissions season, Hastings enjoyed an application *increase* of 16% over last year.

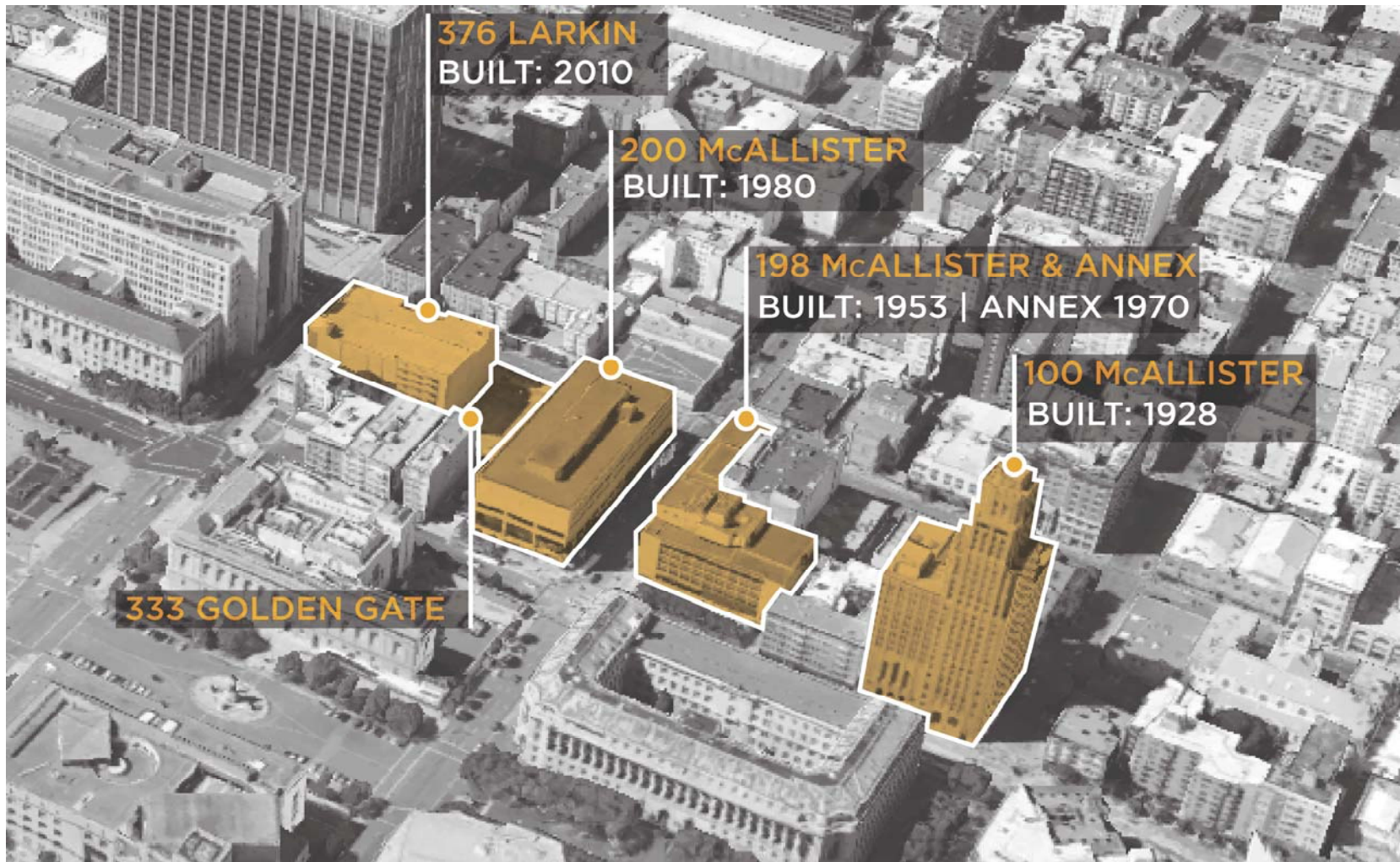
Year	National Change	Hastings Change
2011	-11.3%	-12.1%
2012	-15.6%	-6.9%
2013	-15.9%	-17.9%
2014	-10.7%	-21.0%
2015	-4%	16% (increase)

- **Enrollment:** For the fall 2015 incoming class, enrollment was intentionally kept lower than in years past as the predictive measures of law school success -- namely Law School Admission Test (LSAT) score and Undergraduate Grade Point Average (UGPAs) -- of applicants nationwide and applicants to Hastings this year were lower than they have been in recent history. Median LSAT scores of Hastings applicants were down to 156 from 158 as compared to last year and 160 as compared to our application peak of 2010. Median UGPAs were down to 3.37 from 3.40 as compared to last year and 3.42 as compared to 2010. Despite this drop, Hastings was able to improve upon the incoming predictive measures of the incoming class from those of last year. **This year our incoming class of 289 students had improved median predictive measures of LSAT 159 and UGPA 3.50 (up from LSAT 158 and UGPA 3.45 from the year before).**

Fall Semester	Applicants	Offered Admission	Enrolled	Yield
2011	5167	1491	414	27.8%
2012	4811	1442	317	22.0%
2013	3948	1594	333	20.9%
2014	3118	1523	323	21.2%
2015	3613	1521	292	19.2%

- **Fall 2016:** Looking forward to fall 2016, the number of LSAT takers to-date in 2015 (178,514) is slightly higher than the number of takers in 2014 over the same period (177,777). For the October 2015 sitting, an increase of 7.4% of takers compared to the October 2014 LSAT, following an increase of 6.6% of takers of the June 2015 LSAT from the June 2014 LSAT. While not yet predictive of national law school application trends, these increases are the first we have seen since 2010. In 2016 a new class of 300 is targeted for enrollment.

Campus Aerial View



ACTION ITEM

- 1. REPORT BY:** David Seward
- 2. SUBJECT:** State Contracts in Excess of \$50,000
- 3. RECOMMENDATIONS:**

That the Finance Committee recommends that the Board of Directors authorize award of the 2015-16 states contract described in this report.

Item: 8.1

Title: Kane Hall - Façade Access Project – Construction Services
Vendor Name: Scaffold Inspection & Testing Company
Cost: \$189,360
Term of Contract: One-time

Description:

Authority is requested to contract with Scaffold Inspection & Testing Company for the construction of a rooftop anchorage system at Kane Hall. The anchorage system is designed to provide OSHA-compliant access to the building façade. Appropriate façade access is required for implementing an approved window washing protocol.

Item: 8.2

Title: Temporary Staffing Service
Vendor Name: RemX Specialty Staffing
Cost: In excess of \$50,000
Term of Contract: Ongoing agreement

Description:

Contract authority is requested to continue contracting with RemX to provide specialty temporary staffing. The college has used RemX in prior years, and is currently using RemX to provide accounting and executive assistant staff. The expenditure has exceeded \$50,000 while recruitments are ongoing for the positions.

Item: 8.3
Title: Office Supplies
Vendor Name: Office Max
Cost: \$55,000 each year
Term of Contract: Three years or until re-competed.

Description:

Authority is requested to continue operating under the UC system-wide OfficeMax contract. UC Hastings joined the UC-system agreement with OfficeMax for office supplies in 2011. The program affords UC Hastings the pricing and business terms of a \$20 million system-wide contract. UC Hastings wishes to continue the relationship with OfficeMax as part of the UC agreement until the UC-system re-bids this commodity. UC Hastings annual expenses with OfficeMax exceeds \$50,000.

4. PROPOSED RESOLUTION:

That the Finance Committee recommends that the Board of Directors authorize award of the 2015-16 state contracts listed below:

8.1	Kane Hall – Facade Access	\$189,360
8.2	Temporary Staffing Services - RemX	\$50,000
8.3	Office Supplies – Office Max	\$50,000

ACTION ITEM

- 1. REPORT BY:** David Seward
- 2. SUBJECT:** Nonstate Contracts in Excess of \$50,000
- 3. RECOMMENDATIONS:**

That the Finance Committee recommends that the Board of Directors authorize award of the 2015-16 nonstate contracts described in this report.

Item: 9.1
Title: Engineering Services
Vendor Name: American Building Maintenance
Cost: \$560,000 each year
Term of Contract: Ongoing agreement

Description:

UC Hastings utilizes ABM Engineering to provide engineering staff at 100 McAllister. The agreement is year-to-year by contract renewal and exceeds \$50,000. Authority is requested to continue the contractual agreement with ABM Engineering for professional staff.

Item: 9.2
Title: WorkLife Law Consultant
Vendor Name: Cynthia Calvert
Cost: \$65,000
Term of Contract: One-year

Description:

Authority is request to enter into a contract with Cynthia Calvert, consultant for the WorkLife Law Department. Consultancy to include continued administration of the WLL hotline, and Attorney Network. Ms. Calvert will also continue her work with the FRD database, and will provide summaries of legal issues related to pregnancy accommodation cases.

4. PROPOSED RESOLUTION:

That the Finance Committee recommends that the Board of Directors authorize award of the 2015-16 nonstate contracts listed below:

9.1	Engineering Services – American Building Maintenance	\$560,000
9.2	WorkLife Law Consultant - Cynthia Calvert	\$65,000

ACTION ITEM

1. **REPORT BY:** David Seward
2. **SUBJECT:** Budget Changes 2015-16

3. **RECOMMENDATION:**

That the Finance Committee recommends that the Board of Directors approve the 2015-16 budget changes described below.

4. **BACKGROUND:**

The annual budget for the College is considered by the Board of Directors at its September meeting. Requested is authority to amend the 2015-16 budget for the following items:

10.1 Hastings Public Interest Fellowships – Summer Grants \$80,000

Proposed is an allocation of \$80,000 in nonstate unrestricted funds to provide Hastings Public Interest Fellowships, in the form of summer grants, to students that serve in public interest placements. Intended to match this year's funding commitment by the Hastings Public Interest Law Foundation (HPILF), grants of \$4,000 would be provided to support 20 students who are both devoted to public interest/public sector law while in school and who show promise as future advocates for justice. Students receive job training with qualifying public interest or public sector organizations with some form of attorney supervision. Even with this allocation of College funds, less than half of the HPILF applicants will receive support this year. Fellowships make summer positions more accessible for students who want to pursue public service legal careers but might otherwise seek private sector jobs out of financial need.

10.2 Kane Hall Repurposing Shelving Removal \$50,000

Requested is an allocation of \$50,000 from state plant fund reserves to augment the budget for the Kane Hall Repurposing Project. This funding is for removal of shelving from the Library's 6th floor by contract vendor Suddath Relocation Systems prior to June 30, 2016 at a bid amount of \$48,630.

5. **PROPOSED RESOLUTION:**

Resolved that the Finance Committee recommends that the Board of Directors approves revising the 2015-16 budget as described below:

- Hastings Public Interest Fellowships – Summer Grants \$80,000
Funding Source: Nonstate Unrestricted
- Kane Hall Repurposing Shelving Removal \$50,000
Funding Source: State Plant Fund Reserves

ACTION ITEM

1. **REPORT BY:** David Seward
2. **SUBJECT:** 2016-17 Proposed Budget – Auxiliary Enterprises
3. **RECOMMENDATION:**

That the Finance Committee recommends that the Board of Directors approve the attached 2016-17 proposed budgets for Auxiliary Enterprises -- McAllister Tower, Parking Garage, Student Health Services, and Business Center.

4. BACKGROUND:

Consistent with previous years, the proposed 2016-17 budgets are being presented to the Board of Directors at its June meeting for all auxiliary enterprises.

Administrative Overhead

Effective 2015-16 the administrative overhead rate and basis for calculation changed to 12% of total operating revenues to more accurately account for indirect expenses. In years prior the overhead rate ranged 2.5%-5% and was calculated on total direct operating expenditures. While this is a cash neutral change (it does not result in more overall unrestricted funds available to the College) it shifts from state to nonstate funding sources to more closely capture the cost of indirect support services provided to self-supporting auxiliary enterprises. Budgeted in 2016-17 at a total of \$1,019,971 for all auxiliaries, this is a \$49,802 increase over the 2015-16 budget and an \$819,232 increase over 2014-15 actual.

	2016-17 Proposed	2015-16 Budgeted	Increase	2014-15 Actual
McAllister Tower	614,981	578,977	36,004	125,897
Parking Garage	293,431	276,857	16,574	38,659
Health Services	74,359	74,658	(299)	28,676
Business Services	37,200	39,677	(2,477)	7,507
Total Overhead	\$ 1,019,971	\$ 970,169	\$ 49,802	\$ 200,739

Salaries and Wages

Consistent with the proposal for all non-represented staff positions of the College, a general salary increase of 2.5% effective July 1, 2016, is budgeted for auxiliary enterprise staff contingent upon approval by the Board of Directors (a separate agenda item this meeting). Additionally, as negotiated in the contract finalized early 2015, AFSCME

employees received a 2.5% general salary increase effective January 1, 2016, and the full-year cost of last year's compensation adjustment is reflected.

McALLISTER TOWER

Revenue

- Apartment and Commercial Rent – Revenue for 2016-17 is projected to increase by six percent from 2015-16 budgeted levels. As approved by the Board of Directors at their March 2016 meeting, residential rent increases of 6% for penthouse apartments and a 7% increase for all other residential rentals effective August 1, 2016, are included and the total projected revenues are \$4,608,303.

Expenditures

- Other Contract Services – Budgeted in 2015-16, the 2016-17 budget includes continued funding for the following activities but at reduced levels:
 - \$55,000 for continuation of the flooring and room rehabilitation project, upgrading units with laminated wood and vinyl flooring (abatement and installation).
 - \$13,000 for temporary help (through an employment agency) to provide periodic front office support to the Student Housing Services Manager.

PARKING GARAGE

Revenue

- Parking Operations – The 2016-17 projected revenue is \$2,106,500 and represents a three percent increase over 2015-16 budgeted revenues of \$2,036,740. The 2016-17 budget is based on current year trends and a rate increase for monthly parkers of \$15, to \$275 per month, as proposed in a separate agenda item this meeting.
- Retail Leases – The budget reflects full-year revenue from established retail leases with Golden Era, Subway, Philz Coffee and the UC Regents for total projected revenues of \$337,956. Revenues from the new lease with the UC Regents began March 2016; this accounts for the \$69,556 increase over 2015-16 revenue of \$268,400.

Expenditures

- Maintenance and Special Repairs – The 2016-17 budget includes allocations for the ongoing maintenance of equipment and systems (generator, elevators, and ticketing systems). Also included in the proposed budget are allocations of \$10,000 to repair stairwell treads and \$10,000 to power wash the garage.

STUDENT HEALTH SERVICES

Revenues

- Fees – The fee of \$650 per student to fund the self-supporting Student Health Service Center is proposed for approval in a separate agenda item this meeting; this equates to a \$17 (3%) increase per student over the 2015-16 fee of \$633. The Graduate Student Health Insurance Plan campus administrative fee is increasing \$10 per enrolled plan member, from \$80 in 2015-16 to \$90 in 2016-17. The fee revenue projections estimate 891 FTE students paying the Health Center Fee and 446 paying the GSHIP Administration Fee.

Expenditures

- Salaries and Wages – In addition to the general salary adjustments for non-represented College employees, as described above, the Student Health Services 2016-17 budget reflects a 1% increase for employees on limited term contracts. The total projection for 2016-17 is decreased from 2015-16 to restrain cost growth in light of reduced student enrollment levels. Case management services are being reduced two hours per month and gynecological services are decreasing three hours per month.
- Consultants and Contract Services – The reduced budget in 2016-17 reflects a decrease in Internal Medicine services four hours a week. The budget includes a 1% increase for these contracted doctors.

BUSINESS CENTER

Revenues

- Copy Services – The 2016-17 revenue budget reflects a continued trend of decreased printing at the College.

Expenditures

- Contracted Services – The 2016-17 budget reflects a \$9,600 reduction in the base Business Center contract with UCSF.

5. PROPOSED RESOLUTION:

Resolved that the Finance Committee recommends that the Board of Directors approves the attached 2016-17 budgets for Auxiliary Enterprises -- McAllister Tower, Parking Garage, Student Health Services and Business Center.

HASTINGS COLLEGE OF THE LAW
Auxiliary Enterprises - 2016-17 Proposed Budget Summary

4/29/2016

	McAllister Tower	Parking Garage	Student Health	Business Center	Total
Revenues	5,124,840	2,445,256	619,660	310,000	8,499,756
Expenditures*	3,112,910	986,152	645,041	325,700	5,069,803
Net Operations	2,011,930	1,459,104	(25,381)	(15,700)	3,429,953
Nonoperating Revenues/(Expenses)					
Investment Income	13,000	1,000	5,000	500	19,500
Funded from Bond Proceeds	-	(1,541)	-	-	(1,541)
Debt Service	-	(1,592,659)	-	-	(1,592,659)
<i>Sub-total</i>	13,000	(1,593,200)	5,000	500	(1,574,700)
TOTAL CHANGE IN NET ASSETS	\$ 2,024,930	\$ (134,096)	\$ (20,381)	\$ (15,200)	\$ 1,855,253

*Includes \$1,019,971 in administrative overhead assessments reflecting 12% of operating revenues. Absent these indirect costs the budgeted net results for auxiliary enterprises is \$2,875,224.

2016-17 Proposed Budget

	Proposed Budget 2016-17	Revised Budget 2015-16	Percentage Change 2016-17 Proposed to 2015-16 Revised Budget	Year-end Actual 2014-15
REVENUES				
Apartment & Commercial Rent	5,097,135 *	4,798,657	6%	4,481,436
Other	27,705	26,151	6%	30,286
TOTAL OPERATING REVENUES	\$ 5,124,840	\$ 4,824,808	6%	\$ 4,511,722
EXPENDITURES				
Salaries and Wages	75,744	84,783	-11%	76,809
Student Wages--Regular & Work-study	21,500	26,000	-17%	15,703
Staff Benefits	25,685	28,826	-11%	24,251
Regular Contract Services	1,099,000	1,073,890	2%	1,052,994
Other Contract Services	68,000 *	111,000	-39%	142,494
Utilities	612,550	643,200	-5%	639,936
Maintenance & Special Repairs	249,500	233,040	7%	258,673
Insurance	110,000	108,881	1%	103,690
Supplies	150,000	140,000	7%	87,055
Printing & Reproduction	1,800	1,875	-4%	2,456
Telephone	750	1,000	-25%	896
Miscellaneous	83,400	77,100	8%	80,403
Equipment & Building Improvements	-	13,855	-100%	228,838
Overhead Pro Rata	614,981 *	578,977	6%	125,897
TOTAL OPERATING EXPENDITURES	\$ 3,112,910	\$ 3,122,427	0%	\$ 2,840,095
NET OPERATIONS	\$ 2,011,930	\$ 1,702,381	18%	\$ 1,671,627
NONOPERATING REVENUES (EXPENSES)				
Investment Income	13,000	12,000	8%	15,486
Realized Gain/Loss from Sale of Investments	-	-	--	-
Unrealized Gain/Loss on Investments	-	-	--	43,865
Transfer to Other Funds	-	(499,023)	-100%	(421,031)
TOTAL NONOPERATING REVENUES	\$ 13,000	\$ (487,023)	-103%	\$ (361,680)
TOTAL CHANGE IN NET ASSETS	\$ 2,024,930	\$ 1,215,358	67%	\$ 1,309,947

* See attached narrative.

2016-17 Proposed Budget

	Proposed Budget 2016-17	Revised Budget 2015-16	Percentage Change 2015-16 Proposed to 2014-15 Revised Budget	Year-end Actual 2014-15
REVENUES				
Parking Operations	2,106,500 *	2,036,740	3%	1,960,316
Retail Leases	337,956 *	268,400	26%	268,697
Other (including Storage)	800	2,000	-60%	800
TOTAL OPERATING REVENUES	\$ 2,445,256	\$ 2,307,140	6%	\$ 2,229,813
EXPENDITURES				
Salaries and Wages	352,910 *	349,556	1%	347,419
Staff Benefits	84,099	82,959	1%	76,360
Regular Contract Services	7,000	7,000	0%	7,000
Other Contract Services	13,140	13,140	0%	19,301
Utilities	72,600	69,900	4%	61,751
Maintenance & Special Repairs	55,520 *	41,516	34%	160,663
*Incl Insurance	57,932	57,932	0%	52,605
Supplies	5,000	5,000	0%	10,729
Printing, Telephone and Mail	2,850	3,350	-15%	2,985
Advertising/Promotion	300	300	0%	-
Miscellaneous & Credit Card Fees	41,370	39,120	6%	34,728
Overhead Pro Rata	293,431 *	276,857	6%	38,659
TOTAL OPERATING EXPENDITURES	\$ 986,152	\$ 946,630	4%	\$ 812,201
NET OPERATIONS	\$ 1,459,104	\$ 1,360,510	7%	\$ 1,417,612
NONOPERATING REVENUES (EXPENSES)				
Investment Income	\$ 1,000	\$ 1,000	0%	\$ 3,939
Realized Gain/Loss on Sale of Investments	-	-	--	-
Unrealized Gain/Loss on Investments	-	-	--	260
Funded from Bond Proceeds	(1,541)	955	-261%	6,643
Debt Service (Principal & Interest)	(1,592,659)	(1,587,568)	0%	(1,587,165)
Transfers from/to Other Funds	-	76,713	-100%	-
Cash Short/Over	-	-	--	(1,700)
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ (1,593,200)	\$ (1,508,900)	6%	\$ (1,578,023)
TOTAL CHANGE IN NET ASSETS	\$ (134,096)	\$ (148,390)	-10%	\$ (160,411)

2016-17 Proposed Budget

	Proposed Budget 2016-17	Revised Budget 2015-16	Percentage Change 2016-17 Proposed to 2015-16 Revised Budget	Year-end Actual 2014-15
REVENUES				
Fees	\$ 619,290 *	\$ 621,783	0%	\$ 637,497
Other	<u>370</u>	<u>363</u>	<u>2%</u>	<u>-</u>
TOTAL OPERATING REVENUES	\$ 619,660	\$ 622,146	0%	\$ 637,497
EXPENDITURES				
Salaries and Wages	408,168 *	424,412	-4%	401,837
Staff Benefits	72,917	73,875	-1%	70,661
Consultants and Contracted Services	38,871 *	63,874	-39%	54,643
Insurance	33,512	33,512	0%	34,356
Supplies	10,675	8,200	30%	5,238
Printing, Telephone and Mail	1,499	1,499	0%	2,564
*Incl Travel	3,050	3,050	0%	2,504
Miscellaneous	1,490	1,715	-13%	1,239
Events	500	563	-11%	494
Overhead Pro Rata	<u>74,359</u> *	<u>74,658</u>	<u>0%</u>	<u>28,676</u>
TOTAL OPERATING EXPENDITURES	\$ 645,041	\$ 685,358	-6%	\$ 602,213
NET OPERATIONS	\$ (25,381)	\$ (63,212)	-60%	\$ 35,284
NONOPERATING REVENUES (EXPENSES)				
Investment Income	5,000	5,000	0%	7,546
Realized Gain/Loss on Sale of Investments	-	-	--	-
Unrealized Gain/Loss on Investments	<u>-</u>	<u>-</u>	<u>--</u>	<u>72</u>
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ 5,000	\$ 5,000	0%	\$ 7,618
TOTAL CHANGE IN NET ASSETS	\$ (20,381)	\$ (58,212)	-65%	\$ 42,902

*See attached narrative.

2016-17 Proposed Budget

	Proposed Budget 2016-17	Budget 2015-16	Percentage Change 2016-17 Proposed to 2015-16 Budget	Year-end Actual 2014-15
REVENUES				
Copy Services	\$ 310,000 *	\$ 330,640	-6%	\$ 324,987
TOTAL OPERATING REVENUES	\$ 310,000	\$ 330,640	-6%	\$ 324,987
EXPENDITURES				
Contracted Services	287,250 *	296,848	-3%	300,087
Supplies	250	250	0%	-
Printing	500	500	0%	135
Events & Promotions	250	250	0%	48
Miscellaneous	250	250	0%	-
Overhead Pro Rata	37,200 *	39,677	-6%	7,507
TOTAL OPERATING EXPENDITURES	\$ 325,700	\$ 337,775	-4%	\$ 307,777
*Inc NET OPERATIONS	\$ (15,700)	\$ (7,135)	120%	\$ 17,210
NONOPERATING REVENUES (EXPENSES)				
Investment Income	500	1,370	-64%	1,008
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ 500	\$ 1,370	-64%	\$ 1,008
TOTAL CHANGE IN NET ASSETS	\$ (15,200)	\$ (5,765)	164%	\$ 18,218

*See attached narrative.

ACTION ITEM

- 1. REPORT BY:** David Seward
- 2. SUBJECT:** Budget Pre-authorizations for 2016-17
- 3. RECOMMENDATION:**

That the Finance Committee recommends that the Board of Directors authorizes the expenditure activities as described in this report, prior to the Board's adoption of the annual 2016-17 budget at its September 2016.

- 4. BACKGROUND:**

The College's budget for 2016-17 will be presented to the Board of Directors at its September 2016 meeting. The projects and activities described below require the expenditure of funds prior to the September meeting to permit the timely attainment of project deliverables and processing of employee compensation adjustments.

12.1 General Salary Increase for Non-represented Staff

It is proposed that effective July 1, 2016, all non-represented staff members with active appointments will receive a 2.5% general salary adjustment to their base pay (including hourly rates as applicable). This includes non-represented staff paid from both state and non-state funds. This general salary adjustment is not applicable to faculty or student employees and does not affect stipend pay.

Staff employees represented by AFSCME and AFT unions received a 2.5% increase on January 1, 2016, as included in the labor agreements approved in 2015. Non-represented employees did not receive a salary adjustment January 1, 2015.

12.2 Media Services – Classroom K Technology Upgrade

An allocation of \$75,000 is requested to fund activities related to technology upgrades in Classroom K during summer 2016. The room K audio-visual system is now 15 years old. It is outdated and starting to fail. Upgrading will also provide an opportunity to model and test the AV systems that the LRCP and Faculty Technology Committee have proposed for the new classroom building at 333 Golden Gate. Classroom K in the 198 McAllister building is scheduled to be in use through the academic year ending 2019.

12.3 Long Range Campus Plan – Project Budget

Funding for activities associated with implementation of the Long Range Campus Plan (LRCP) fall within two categories: (1) expenses borne solely by UC Hastings for its costs associated with CEQA reviews, Kane Hall repurposing and quad-plaza integration, outreach and community affairs, fundraising and collateral promotional materials and greening and sustainability, and (2) those to be shared between UCSF and UC Hastings associated with joint venture for the development of student housing at 198 McAllister and 100 McAllister.

The 2016-17 LRCP predevelopment budget is being developed. A draft will be presented to the Finance Committee at its meeting of May 12, 2016. A final draft budget will be presented to the Board of Directors at its June meeting as part of the Report of the CFO.

5. PROPOSED RESOLUTION:

Resolved, that the Finance Committee recommends that the Board of Directors authorizes the expenditure activities as described in this report, prior to the Board's adoption of the 2016-17 budget.

UC Hastings
Long Range Campus Plan - 2016-2017 Budget

UC Hastings

Function

- 1.) Environmental Review (CEQA)
 - a.) Legal Services
 - b.) Environmental
 - c.) Economic Consulting & Real Estate

Subtotal - Environmental Review (CEQA)

- 2.) 333 Golden Gate Avenue - New Academic Building
 - a.) Plaza Integration A&E
 - b.) Economic Consulting & Real Estate

Subtotal - 333 Golden Gate Avenue - New Academic Building

- 3.) 200 McAllister Street - Kane Hall
 - a.) Façade Access (Window Washing)
 - b.) Reroofing
 - c.) Structural - Skybridge
 - d.) Rooftop Master Plan
 - e.) Traynor Reading Room
 - f.) Programming
 - 6th Floor Research Centers
 - Snodgrass Hall Excess Program
 - 1st-2nd Floors - Health Center Advancement

Subtotal - 200 McAllister Street - Kane Hall

- 4.) Outreach & Community Affairs

Subtotal - Outreach & Community Affairs

- 5.) Fundraising - Collateral Materials

Subtotal - Fundraising - Collateral Materials

- 6.) Student Housing Joint Venture
 - a.) Legal Services
 - b.) Financial Advisor

Subtotal - Student Housing Joint Venture

- 7.) Greening & Sustainability

Subtotal - Greening & Sustainability

Total UC Hastings Long Range Campus Plan 2016-2017 Budget

UC Hastings
Long Range Campus Plan - 2016-2017 Budget

UCSF & UC Hastings Student Housing

Function	Budget
1.) Economic Consulting & Real Estate	
2.) Legal Services	
3.) Architect - Residential	
4.) Space Programming - Non-Residential	
5.) Structural Engineer	\$ 75,000
6.) Preconstruction - General Contractor	
7.) Public Relations & Outreach	
Total UCSF & UC Hastings Long Range Campus Plan 201	\$ 75,000

ACTION ITEM

- 1. REPORT BY:** David Seward
- 2. SUBJECT:** Fees for 2016-17: Parking Rates, Health Center and UCSHIP Fees and Freeze on General Enrollment and Other Mandatory Fees

3. RECOMMENDATION

That the Finance Committee recommend that the Board of Directors approve the following fees for 2016-17:

- A. JD General Enrollment Fee of \$43,486 (No change)
- B. Nonresident Tuition of \$6,000 (No change)
- C. MSL tuition of \$41,200 (No change)
- D. LLM tuition of \$47,500 (No change)
- E. Summer Legal Institute at \$1,200/unit for Summer 2017 (No change)
- F. Health Center Fees of \$650
- G. UC SHIP premium of \$4,753
- H. UC Hastings Parking Garage Rates Schedule (May 3, 2016).

Any recommended fee structure would be subject to change at any time as a result of gubernatorial, legislative or other determinations made by the Board of Directors.

4. BACKGROUND

The By-laws of the College provide that the Finance Committee considers and makes recommendations to the Board concerning the assessment of registration fees, educational fees, compulsory student activity fees, housing and parking charges and all other fees of the College.

Proposed fee increases are discussed below.

13.1 Parking Rates

The rate structure is intended to provide discounted parking to UC Hastings students and incidental public parking at comparable rates to those charged by other garages in the immediate area. The attached Rate Schedule displays the full array of parking and related fees. As a matter of policy, monthly rates assessed to those assigned parking in the basement of Snodgrass Hall are set at the same monthly rate charged to parkers at the UC Hastings Garage. It is proposed that the rate structure be adopted with an effective date of July 1, 2016.

The only change being proposed is an increase in monthly parking rates from \$260 to \$275 per month. This change is based on the following comparisons:

- Civic Center Garage \$275.00 Monthly Parking
- Fox Plaza Garage \$275.00 Resident Monthly Parking
- Fox Plaza Garage \$305.00 Non-Resident Monthly Parking

13.2 Health Center Fee

For 2016-17, a fee of \$650 (an increase of 2.7%) is needed to fund the operation of the Student Health Center. Revenue from the fee is used to cover the cost of payroll and contracted staff, medical supplies, additional hours of coverage, internal overhead, and professional liability insurance.

13.3 Graduate Student Health Insurance Plan (GSHIP)

In 2010-11, UC Hastings began its participation in the Graduate Student Health Insurance Program (UCSHIP) managed by the University of California. UC Hastings' participation provided health coverage at competitive rates by achieving economies of scale by virtue of the system-wide character of the program.

For 2016-17, an annual premium of \$4,753 is proposed for students electing to participate representing an increase of 7.1% over the comparable figure last year.

▪ Medical	\$4,307
▪ Dental	190
▪ Vision	47

- Campus Program Fee - A \$90 fee to support administrative costs related to the program, a \$10 increase from the prior year.
- UC Hastings Stabilization Fee – A surcharge of \$119 is included; no change from the prior year.

5. PROPOSED RESOLUTION:

Resolved that the Finance Committee recommend to the Board of Directors approval of maintaining fees unchanged from 2015-16 and continuing this fee structure for 2016-17:

- A. JD General Enrollment Fee of \$43,486 (No change)
- B. Nonresident Tuition of \$6,000 (No change)
- C. MSL tuition of \$41,200 (No change)
- D. LLM tuition of \$47,500 (No change)
- E. Summer Legal Institute at \$1,200/unit for Summer 2017 (No change)

Be it further resolved, that the Finance Committee recommend to the Board of Directors approval of increasing the fees listed below for 2016-17:

- F. Health Center Fee of \$650
- G. UC SHIP premium of \$4,753

Be it further resolved, that the Finance Committee recommend to the Board of Directors approval of the attached Parking Rate Schedule with an effective date of July 1, 2016.

HOURLY PARKING RATES - AS OF JULY 1, 2016

Hours	Rate
0-1 hour	\$3.00
1-1.5 hours	\$6.00
1.5-2 hours	\$9.00
2-2.5 hours	\$12.00
2.5-3 hours	\$15.00
3-3.5 hours	\$18.00
3.5-4 hours	\$21.00
4-4.5 hours	\$24.00
4.5- MAXIMUM	\$27.00
Motorcycle - Flat Rate (In by 9:00am out by 6:00pm)	\$10.00
UC Hastings Students (No In & Out Privileges)	\$9.00
Evening Rate (Enter After 5:00pm Out By 11:00pm)	\$9.00

MONTHLY PARKING

Regular	\$275.00
UC Hastings Students	\$210.00
Motorcycle	\$75.00
Monthly Access Card (Non-refundable)	\$25.00

ACTION ITEM

1. **REPORT BY:** David Seward

2. **SUBJECT:** UCSF – UC Hastings Campus Housing – Draft
 Predevelopment Agreement

3. **RECOMMENDATION:**

That the Finance Committee recommends that the Board of Directors authorize execution of a predevelopment agreement for the joint feasibility review of campus housing at UC Hastings.

4. **BACKGROUND:**

Attached is a preliminary draft of an agreement laying out a roadmap, budget and cost sharing protocols and timeline for the development of new campus housing at 198 McAllister and rehabilitation and seismic upgrading of 100 McAllister.

AGREEMENT BY AND BETWEEN
UNIVERSITY OF CALIFORNIA HASTINGS COLLEGE OF THE LAW
AND
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA, ON BEHALF OF ITS SAN FRANCISCO
CAMPUS

This agreement (“Agreement”) is entered into effective as of _____, __ 2016 (the “Effective Date”) by and between The Regents of the University of California (“The Regents”), on behalf of its San Francisco campus (“UCSF”), and University of California, Hastings College of the Law (“UC Hastings”) (each a “Party” and together the “Parties”).

RECITALS

WHEREAS, The Regents and UC Hastings propose to develop and/or renovate campus housing to support their programs in San Francisco on one or more sites currently owned by UC Hastings and used for academic and/or campus housing purposes.

WHEREAS, UCSF and UC Hastings have executed a non-binding letter of intent for preparation of an agreement for a venture between UCSF and UC Hastings for, inter alia, the development of campus housing for the use of UCSF and UC Hastings.

WHEREAS, upon completion of environmental and feasibility reviews, The Regents and UC Hastings propose to execute documents for a business transaction between the parties to develop and/or renovate campus housing on UC Hastings’ site(s), and the proposed project(s) may include replacement of existing academic and multipurpose space, which is currently located on a potential campus housing development site.

WHEREAS, The Regents and UC Hastings wish to coordinate and share the costs of the joint feasibility review, Request for Qualifications (“RFQ”) and Request for Proposals (“RFP”) preparation and issuance, RFQ and RFP response evaluation, and transaction negotiation and execution processes for the development and/or renovation of this campus housing.

NOW, THEREFORE, the two parties hereby agree as follows:

I. PROJECT SPONSORSHIP

The Regents and UC Hastings shall be the project sponsors for purposes of the joint feasibility review, RFQ and RFP preparation and issuance, RFQ and RFP response evaluation, and transaction negotiation and execution processes.

II. TERM OF AGREEMENT & SCHEDULE

The term of this Agreement shall be for ___ (__) years commencing on the Effective Date. The

anticipated schedule for the joint feasibility review, RFQ and RFP preparation and issuance, RFQ and RFP response evaluation, and transaction negotiation and execution processes is attached as Exhibit A.

III. CONSULTANT TEAM

The initial consultant team for purposes of conducting the joint feasibility review, preparing and issuing the RFQ and RFP, and evaluating RFQ and RFP responses will include the following consultants:

Consultant

1. Economic Consultant and Real Estate Advisor
2. Legal Counsel
3. Project Manager
4. Architect
5. Preconstruction Services General Contractor
6. Public Relations and Outreach Consultant
7. Structural Engineer

Additional consultants may be added as mutually agreed to by The Regents and UC Hastings. The Regents and UC Hastings will cooperate to jointly select and agree on the parties that will serve in each of these consultant roles.

IV. COST SHARING

The Regents and UC Hastings agree to share the costs of the services provided by the consultant team as follows:

Cost Category	The Regents/	
	UCSF	UC Hastings
1. Economic Consultant and Real Estate Advisor	__%	__%
2. Legal Counsel	__%	__%
3. Project Manager	__%	__%
4. Architect	__%	__%
5. Preconstruction Services General Contractor	__%	__%
6. Public Relations and Outreach Consultant	__%	__%
7. Structural Engineer	__%	__%

The Regents and UC Hastings will discuss and agree on which Party will engage each consultant.

V. APPROVED BUDGET

The initial approved budget for the costs of services provided by the consultant team is attached as Exhibit B. The total approved budgeted cost for each consultant is shown in Exhibit B along with each Party's share of the budgeted cost for each line item based on the percentages listed for such line item under IV. Cost Sharing above. Each Party's obligation to pay or reimburse costs under this Agreement shall not exceed such Party's share of the budgeted costs for each line item as listed in Exhibit B unless

the Parties mutually agree in writing executed by both Parties to an amended approved budget.

VI. ACCOUNTING & PAYMENT

The Regents and UC Hastings agree to meet at least once per calendar quarter for an accounting of costs and reimbursements related to the consultant team services under this Agreement. UCSF and UC Hastings each agree to mutual exchange of each institution's actual costs for services provided by the consultant team for purposes of satisfying the provisions of this Agreement. Based on the accounting of costs and reimbursements related to the consultant team services under this Agreement, the Parties, will determine which Party, if any, should be reimbursed as of the current calendar quarter for actual costs for services provided by the consultant team under this Agreement. A statement, which lists the actual costs incurred by each Party, the prior reimbursement amounts paid by each Party to the other Party, and the current reimbursement amount due to each Party, if any, shall be mutually prepared and bear each Party's name as shown on this Agreement, be signed by an authorized official, employee or agent certifying that the expenditures claimed represent actual costs for the consultant services provided under this Agreement, identify the billing and/or performance period covered by the statement, and include an itemized cost breakdown of the total.

VII. ADDITIONAL CONSULTANT SERVICES/OTHER AMENDMENTS

No changes to the consultants, the services to be provided by the consultants, and/or the cost sharing percentages listed under III. Consultant and IV. Cost Sharing above shall be made except as mutually agreed to in writing executed by both Parties.

Any and all amendments to this Agreement are to be in writing executed by both Parties.

VIII. OWNERSHIP OF WORK PRODUCT

All documents and information obtained from and prepared by consultants under this Agreement including, but not limited to, drawings, plans, reports, financial analyses, notes, correspondence and other similar documentation (collectively "Work Product") shall be the property of both The Regents and UC Hastings. Each Party shall have the right, in its sole discretion, to use, modify, or duplicate the Work Product for purposes reasonably connected with the proposed project(s) described under the Recitals above.

IX. TERMINATION

In the event that either Party fails to carry out or to comply with any of the terms and conditions of this Agreement, the other Party may provide written notice to the defaulting Party demanding correction of any breach or default within ____ () calendar days. In the event that the defaulting Party fails to correct the breach or default within this time period, the other Party may terminate this Agreement by providing ____ () days' written notice to the defaulting party. Failure to terminate this Agreement shall not be deemed a waiver of the breach or default. In the event that this Agreement is terminated pursuant to this clause, a final statement listing through the date of termination the actual costs incurred

by each Party, the prior reimbursement amounts paid by each Party to the other Party, and the final reimbursement amount due to each Party, if any, as described under V. Accounting and Payment above will be prepared within ____ (__) days after the termination date. Any final reimbursement amounts will be paid by the appropriate Party to the other Party within ____ (__) days after preparation of the final statement.

X. EXAMINATION OF RECORDS

Each Party shall have access to and the right to examine and audit any books, documents, papers, and/or records of the other Party involving transactions related to this Agreement during the term of this Agreement and for a period of three (3) years following its termination.

XI. COORDINATION

The Regents and UC Hastings will coordinate the joint feasibility review, RFQ and RFP preparation and issuance, RFQ and RFP response evaluation, and transaction negotiation and execution processes including, but not limited to, selecting and engaging consultants, managing work performed by consultants, and reviewing and approving work completed by consultants. The primary contact for each Party for purposes of this coordination is as follows:

For The Regents:

Clare Shinnerl, Associate Vice Chancellor
UCSF Campus Life Services
654 Minnesota Street, 2nd Floor
San Francisco, CA 94143-0286

For UC Hastings:

David Seward, Chief Financial Officer
University of California Hastings College of the Law
200 McAllister Street
San Francisco, CA 94102

Each Party will immediately inform the other Party of any unusual conditions or events that relate to, or may affect, the work to be performed under this Agreement. Both Parties agree to meet on a regular basis to review the progress of the work to be performed under this Agreement and any unanticipated problems or issues.

XII. INDEMNIFICATION AND INSURANCE

Each Party (the "Indemnifying Party") shall defend, indemnify, and hold the other Party's faculty, officers, employees, students, and agents harmless from and against any and all liability, loss, expense (including reasonable attorney's fees), or claims for injury or damages arising out of the performance of this Agreement, but only in proportion to and to the extent such liability, loss, expense, attorney's fees, or claims for injury or damages are caused by or result from the negligent or intentional acts or omissions of

the Indemnifying Party, its faculty, officers, employees, students, or agents.

Both Parties shall maintain general liability coverage or a program of self-insurance concerning its activities in connection with this Agreement. Both Parties shall maintain sufficient insurance to meet its indemnification and other liability obligations described in this Agreement. Each Party shall provide a copy of its certificate on insurance to the other Party upon request. Coverage shall be verified by presentation of acceptable proof of insurance. All insurance required under this Agreement is to be provided by carriers with a Best rating of A-10 or better. Carriers must also be California admitted companies listed as such by Insurance Commissioner for the State of California.

XIII. EXCUSABLE DELAY

Either Party shall promptly notify the other Party, in writing, of any situation or event arising from circumstances beyond its control, which it could not have reasonably foreseen, and which makes the performance of all or a part of the parties' obligations under this Agreement impossible ("the Force Majeure"). Upon notification of the occurrence of such a situation or event, the Parties will negotiate and agree on a reasonable extension of time for performance of this Agreement. If the Parties cannot reach agreement on such extension of time, either Party may elect to terminate this Agreement by providing ____ (__) days' written notice to the other Party. In the event that the Agreement is terminated, a final statement listing through the date of termination the actual costs incurred by each Party, the prior reimbursement amounts paid by each Party to the other Party, and the final reimbursement amount due to each Party, if any, as described under V. Accounting and Payment above will be prepared within ____ (__) days after the termination date. Any final reimbursement amounts will be paid by the appropriate Party to the other Party within ____ (__) days after preparation of the final statement.

XIV. APPLICABLE LAW

This Agreement shall be governed by the laws of the State of California.

XV. DISPUTES

In the event of any dispute arising between the Parties under this Agreement or concerning the rights and liabilities of the Parties hereto, the aggrieved Party shall serve written notice upon the other Party regarding the existence of a dispute, whereupon the matter shall be submitted to a non-binding decision of a single arbitrator, agreed, upon by the parties. Unless the parties cannot reach agreement regarding the appointment of the arbitrator with sixty (60) days from the date of service of written notice of the dispute, said arbitration shall be a condition precedent to any action at law.

XVI. NOTICE

All notices required or permitted under this Agreement shall be in writing and may be served by depositing the same in the United States mail, postage prepaid and registered, and addressed to the parties at the addresses set forth below, or to such other address as either Party may designate in writing from

time to time by giving notice to the other Party as described herein.

If to The Regents and UCSF:

Clare Shinnerl, Associate Vice Chancellor
UCSF Campus Life Services
654 Minnesota Street, 2nd Floor
San Francisco, CA 94143-0286

with a copy to:

Kelly Drumm, Senior Counsel
Elisabeth Gunther, Senior Counsel
Office of General Counsel
University of California
Office of the President
111 Franklin Street, 8th Floor
Oakland, CA 94607

If to UC Hastings:

David Seward, Chief Financial Officer
University of California Hastings College of the Law
200 McAllister Street
San Francisco, CA 94102

with a copy to:

Elise Traynum, General Counsel
University of California Hastings College of the Law
200 McAllister Street
San Francisco, CA 94102

XVII. NONDISCRIMINATION [Is this section necessary for this agreement?]

During performance of this Agreement, neither Party shall discriminate unlawfully against any employee or applicant for employment on the basis of race, religion, color, national origin, ancestry, physical or mental disability, medical condition (cancer-related or genetics), marital status, age, sex, or sexual orientation.

XVIII. DRUG-FREE WORKPLACE CERTIFICATION [Is this section necessary for this agreement?]

Each Party certifies compliance with Government Code Section 8355 by signing and incorporating the attached Drug Free Workplace Certification Exhibit [Need to insert Exhibit] into the Agreement.

XIX. CONFLICT OF INTEREST [Is this section necessary for this agreement?]

Each Party will not hire any employee of the other Party to perform any services related to this Agreement without the consent of the other Party.

Each Party affirms that to the best of such Party's knowledge, there exists no actual or potential conflict between such Party's family, business or financial interests and the objectives of this Agreement and in the event of any change in such circumstances will inform the other Party of any questions regarding possible conflicts of interest that may arise as a result of such change in circumstances.

XX. NON-ASSIGNMENT

This Agreement is not assignable or delegable by either Party.

XXI. CONFIDENTIALITY

Each Party shall use its best efforts to keep confidential a) any information produced or created by under this Agreement including but not limited to test results, sampling results, data, plans and reports; b) any information provided by the other Party and marked "Confidential Information"; or c) any oral information conveyed to such Party by the other Party and followed by a written communication within thirty (30) days that says such information shall be considered Confidential Information. In the event that a Party determines that it has a legal obligation to disclose such Confidential Information pursuant to a third party demand, such Party shall notify the other Party in writing of its receipt of such demand and of such Party's determination that it has a legal obligation to disclose Confidential Information. Such Party shall not disclose any such Confidential Information until at least ten (10) days from the date of receipt by the other Party of such Party's written notice. This nondisclosure provision shall not apply to any of the following: 1) information which a Party can demonstrate by written records was known to it prior to the Effective Date; 2) information that is currently in, or in the future enters, the public domain other than through a breach of this Agreement or through other acts or omissions of a Party; or 3) information that is obtained lawfully from a third party.

XXII. SURVIVAL

The provisions of this Agreement, which by their nature survive expiration or termination of the Agreement, shall remain in full force and effect after any expiration or termination of this Agreement until the earlier of the following: a) all of the requirements and obligations of any such provision have been fulfilled; or b) the specified period for survival of any such provision has expired, or, if no such period is specified, ___ (__) years after any expiration or termination of this Agreement.

XXIII. ENTIRE AGREEMENT

This Agreement and the exhibits hereto, constitute the entire agreement between the Parties and no Party shall be liable or bound to the other in any manner except as set forth in this Agreement.

SIGNATURE PAGE

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
UNIVERSITY OF CALIFORNIA SAN FRANCISCO
CAMPUS LIFE SERVICES DEPARTMENT

Clare Shinnerl

Approved as to form

By: _____
Christine Haas Georgiev
Senior Campus Counsel

UNIVERSITY OF CALIFORNIA
HASTINGS COLLEGE OF THE LAW

David Seward

Approved as to form

By: _____
Elise Traynum
General Counsel

EXHIBIT A
ANTICIPATED SCHEDULE

Task	Timing
1. Identify and engage remaining project team members	First Quarter 2016 – Second Quarter 2016
2. Perform joint feasibility review	Second Quarter 2016 – Third Quarter 2016
3. Negotiate and execute business transaction between The Regents and UC Hastings	Third Quarter 2016 – Fourth Quarter 2016
4. Prepare and issue RFQ	First Quarter 2017
5. Evaluate RFQ responses and select RFP recipients	Second Quarter 2017
6. Prepare and issue RFP	Third Quarter 2017
7. Evaluate RFP responses and select housing partner	Fourth Quarter 2017
8. Negotiate and execute business transaction with housing partner	First Quarter 2018 – Second Quarter 2018

EXHIBIT B
APPROVED BUDGET

Cost Category	Total Cost	The Regents/ UCSF Share	UC Hastings Share
1. Economic Consultant and Real Estate Advisor	\$_____	\$_____	\$_____
2. Legal Counsel	\$_____	\$_____	\$_____
3. Project Manager	\$_____	\$_____	\$_____
4. Architect	\$_____	\$_____	\$_____
5. Preconstruction Services General Contractor	\$_____	\$_____	\$_____
6. Public Relations and Outreach Consultant	\$_____	\$_____	\$_____
7. Structural Engineer	\$_____	\$_____	\$_____
 Total Budgeted Costs	 \$_____	 \$_____	 \$_____

REPORT ITEM

1. **REPORT BY:** David Seward
2. **SUBJECT:** Review of College Checks & Electronic Transfers over \$50,000
3. **REPORT:**

Listed below are checks & electronic transfers issued by the College for the period of January 15, 2016 through April 29, 2016.

Date	Check/ Electronic Transfers No.	Vendor	Amount	Description
1/21/16	0263798	ABM Janitorial Service	\$74,983.18	Facilities custodial services in the 198, 200 & 100 McAllister buildings for the month of periods ending 01/31/2016
1/21/16	0263832	TRC Solutions	\$112,606.50	December 2015 professional services for 333 Golden Gate & Kane Hall projects.
2/2/16	ACH1622	Internal Revenue Service	\$606,602.22	Payment for federal income taxes, social security taxes and Medicare taxes (employee and employer share) for PPE 01/31/2016
2/2/16	E0038814	Regents University California	\$448,099.68	Employer/employee contributions to UC Retirement Plan for PPE 01/31/2016
2/11/16	ACH1613	State of California Franchise Tax Board	\$97,840.20	State withholding employee income tax payment for PPE 01/31/2016
2/12/16	E0038882	Corp State Street	\$60,122.68	Retirement program costs for annuitants and employees – Other Post-Employment Benefits for PPE 01/31/2016
2/12/16	E0038906	Regents University California	\$291,146.30	Employer/employee contributions: Health and Welfare for PPE 01/31/2016
2/23/16	0263999	ABM Engineering Service	\$64,839.59	Progressive payment for Tower Bldg. engineering services for the period ending 01/31/2016
2/26/16	0264070	ABM Janitorial Service	\$75,560.68	Facilities custodial services in the 198, 200 & 100 McAllister buildings for the month of periods ending 01/31/2016
2/29/16	ACH1626	Internal Revenue Service	\$594,367.95	Payment for federal income taxes, social security taxes and Medicare taxes (employee and employer share) for PPE 02/29/2016
2/29/16	ACH1628	State of California Franchise Tax Board	\$96,276.24	State withholding employee income tax payment for PPE 2/29/2016
2/29/16	E0039125	Regents University California	\$530,244.00	Spring UCSHIP
2/29/16	E0039126	Regents University California	\$530,244.00	Spring UCSHIP

2/29/16	PC9004030	Wells Fargo Bank, N.A.	\$248,121.23	Recording of procurement card payments/Paylt on general ledger for the month of January 2016
3/1/16	E0039119	Regents University California	\$445,622.02	Employer/employee contributions to UC Retirement Plan for PPE 02/29/2016
3/10/16	0264256	TRC Solutions	\$59,168.42	January 2016 professional services for 333 Golden Gate & Kane Hall projects.
3/11/16	E0039210	State Street Corp	\$59,776.06	Retirement program costs for annuitants and employees – Other Post-Employment Benefits for PPE 02/29/2016
3/11/16	E0039256	Regents University California	\$278,670.57	Employer/employee contributions: Health and Welfare for PPE 02/29/2016
3/22/16	0264319	ABM Janitorial Service	\$74,983.18	Facilities custodial services in the 198, 200 & 100 McAllister buildings for the month of periods ending February 2016
3/28/16	PC9004075	Wells Fargo Bank, N.A.	\$127,393.77	Recording of procurement card payments/Paylt on general ledger for the month of February 2016
3/31/16	PC9004098	Wells Fargo Bank, N.A.	\$71,224.99	Recording of procurement card payments/Paylt on general ledger for the month of January 2016
4/1/16	E0039469	Regents University California	\$453,818.59	Employer/employee contributions to UC Retirement Plan for PPE 03/31/2016
4/8/16	ACH1633	Internal Revenue Service	\$596,350.69	Payment for federal income taxes, social security taxes and Medicare taxes (employee and employer share) for PPE 03/31/2016
4/8/16	ACH1635	State of California Franchise Tax Board	\$97,799.11	Payment for federal income taxes, social security taxes and Medicare taxes (employee and employer share) for PPE 03/31/2016
4/15/16	E0039576	State Street Corp	\$60,424.32	Retirement program costs for annuitants and employees – Other Post-Employment Benefits for PPE 03/31/2016
4/15/16	E0039599	Regents University California	\$293,658.02	Employer/employee contributions: Health and Welfare for PPE 03/31/2016
4/26/16	0264547	ABM Janitorial Service	\$57,587.37	Facilities custodial services in the 198, 200 & 100 McAllister buildings for the month of periods ending March 2016
	27 Records Listed		TOTAL	\$6,510,531.56

FINANCE COMMITTEE MEETING

Meeting adjourned at ____:____ p.m.